Learning Management System market expected to reach at USD ~17 billion by 2022 with stable CAGR of 22%

Global Learning Management System Market, by Application (Corporate, Academics), by Deployment (Cloud, On-Premise), by Service - Forecast 2022

PUNE, MAHARASHTRA, INDIA, December 7, 2016 /EINPresswire.com/ -- Market research future published a half-cooked research report on Learning Management System market. The global market for Learning Management System market is expected to grow over the CAGR of around ~22% during the period 2016 to 2022 and expected to grow at market size of USD ~17 billion in 2022.

Market Highlights

> Global Learning Management System Market projected to register a significant Growth Rate in the nearby Future analysis on basis of major key players"
>
> *Market Research Future*

The global Learning Management System market has been evaluated as growing market and expected that the market will touch high growth figures in upcoming years. Absorb LMS, Moodle LMS, D2L bright space LMS, Edmodo LMS, and Canvas LMS are some of the popular learning management software in the market. Major industries such as IBM Corporation, Xerox Corporation, Oracle Corporation, and Edmodo among other prominent players are serving the demand of learning management software by industries such as corporate and academics among others.

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Key Players for learning Management System Market:
Some of the major players in Global learning management system Market includes
•Edmodo (California)
•Blackboard, Inc. (U.S.)
•IBM corporation (U.S.)
•SAP SE (Germany)
•Xerox corporation (U.S.)
•Oracle Corporation (U.S.)
•McGraw-Hill Education (U.S.)
•Cornerstone On demand, Inc. (U.S.)
•D2L Corporation (Canada),
•Saba Software, Inc. (U.S.) among others.

Learning Management System Market:
The Learning Management System can be segmented into services, deployment model and applications. Learning management software provides various services which include content management, performance management, administration, communication & collaboration among others. These services are provided by using cloud and on-premise deployment model to serve application sectors such as corporate and academics among others.

Target Audience:
•Hardware and software service providers
•Education sector
•System administrators
•Network service providers
•Corporate training
•Government

“Growing need for Learning Management System for training & development especially in academics and corporate sector is the key trend for this market. Growing cloud computing technology is developing opportunity for software developers to build efficient learning management software to serve the growing demand and therefore, America and Asia-pacific countries are taking many initiatives to build strong market of Learning Management System in the region “

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