

Artificial Intelligence Market to Reach \$40 billion with 25% CAGR Forecast to 2022

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PUNE, MAHARASHTRA, INDIA, December 7, 2016 /EINPresswire.com/ -- [Artificial Intelligence Industry](#)

Description

Wiseguyreports.Com Adds “Artificial Intelligence -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021” To Its Research Database

The Global Artificial intelligence market is poised to grow at a CAGR of more than 25% through 2014 to 2022 in order to reach approximately \$40 billion by 2022. Artificial intelligence uses earlier data to analyze and monitor the system in order to develop the current operational process. Some of the key drivers of market growth include increased usage in 3D printers and adoption of digital assistance system in healthcare and transportation. The United States represents the biggest market for Artificial Intelligence (AI). Highest growth potential is expected to be in Asia-Pacific region. The largest and the fastest growing segment in this market is Expert Systems segment. The artificial intelligence expert systems are increasingly being used in aviation, defense and financial institutions.

The application of artificial intelligence is anticipated to rise in industrial and commercial application in coming years. With approximately 500 patents, IBM is the market leader in artificial intelligence. In entertainment industry, artificial intelligence is progressively being used in gaming applications such as puzzle and chess games. Either through acquisitions or through other strategies major software vendors such as Microsoft, Oracle, IBM, and SAP are actively spreading into the business intelligence market.

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Some of the key players in the global Artificial intelligence market are

Apple, Facebook, Google, IBM, Microsoft, NEC, Qualcomm, Bloomberg, Tesla Motors and Coursera.

Systems Covered:

- Expert Systems (ES)
- Decision Support Systems (DSS)
- Fuzzy Systems
- Multi-Agent Systems
- Intelligent System
- Hybrid Systems
- Others

Type of AI Covered:

- Strong AI
- Weak AI
- Other AI domains

Industries Covered:

- Automotive
- Education
- Healthcare
- Manufacturing
- Media
- Retail
- Agriculture
- Oil and Gas
- Entertainment
- Robotics
- Space Technology
- Science
- Others

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Services Covered

- Installation Services
- Customization Services
- Maintenance and Support Services
- Application Integration Services

Technologies Covered

- Machine Learning
- Predictive APIs
- Cognitive Computing
- Deep Learning
- Image Recognition
- Speech Recognition
- Natural Language Processing
- Other AI Technologies

Regions Covered:

- North America
 - o US
 - o Canada
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
- Asia Pacific
 - o Japan
 - o China

- o India
- o Australia
- o New Zealand
- o Rest of Asia
- Rest of the World
- o Latin America
- o Middle East
- o Africa
- o Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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