



# Building Automation Market to Reach \$66.8 billion with 9.3% CAGR Forecast to 2022

*Building Automation market accounted for \$32.91 billion in 2014 and is expected to reach \$66.8 billion by 2022 growing at a CAGR of 9.3%.*

PUNE, MAHARASHTRA, INDIA, December 7, 2016 /EINPresswire.com/ -- [Building Automation Industry](#)

## Description

Wiseguyreports.Com Adds “Building Automation -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021” To Its Research Database

The Global Building Automation market accounted for \$32.91 billion in 2014 and is expected to reach \$66.8 billion by 2022 growing at a CAGR of 9.3%. Strict government initiatives, growing demand for energy efficient systems & solutions, and increasing cost saving needs of the building owners have played a key role in boosting the market growth. Factors such as limited availability of skillful experts and lack of consciousness about installation costs are the factors limiting the market growth.

Security & access controls grasp the majority of share in building automation market and is followed by HVAC controls market owing to the growing concerns about energy conservation. Automation & control market is dominated by building automation owing to the early implementation of control products in this section. North America has the leading market in the building automation systems. Asia Pacific is expected to witness rapid growth rate led by the countries such as Japan, China, India and South Korea. Germany, France, Spain, and U.K. are expected to boost the European building automation market in the near future.

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The key players of the market include,

Siemens Ag, Schneider Electric., Honeywell International, Inc., Emerson Electric Co., ABB, Bosch Security Systems, Johnson Controls, Inc., United Technologies Corp. and Legrand S.A.

Vertical Applications Covered:

- Commercial
- Industrial
- Residential

Products Covered:

- HVAC Control
  - o Smart Thermostats
  - o Heating & Cooling Coils
  - o Sensors

- o Pumps & Fans
- o Smart Vents
- o Control Valves
- o Actuators
- o Dampers
- Security & Access Control
- o Biometric Systems
- o Video Surveillance
- Lighting Control
- o Transmitters
- o Receivers
- o Daylight Sensors
- o Relays
- o Occupancy Sensors
- o Blind/Shutter Actuators
- o Switch Actuators
- o Dimming Actuators
- o Timers
- Others
- o Smart Locks
- o Smart Plugs
- o Smart Hubs
- o Smart Meters
- o Smoke Detectors

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Regions Covered:

- North America
  - o US
  - o Canada
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia
- Rest of the World
  - o Latin America
  - o Middle East
  - o Africa
  - o Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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