

IT Spending in Energy Sector 2016 Global Market Expected to Grow at CAGR 3.18% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – “IT Spending in Energy Sector 2016 Global Market Expected to Grow at CAGR 3.18% and Forecast to 2020”.

The analysts forecast the [global IT spending in energy sector](#) to grow at a CAGR of 3.18% during the period 2016-2020.

IT spending comprises the spending of the enterprise on the procurement of IT solutions and services in the energy sector. Energy firms like the oil and gas companies along with the power companies require IT solutions such as on-premises of cloud-based software solutions, networking devices, equipment, and IT support services.

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Covered in this report

The report covers the present scenario and the growth prospects of the global IT spending in energy sector for 2016-2020. To calculate the market size, the report considers the revenue generated by vendors providing IT products, solutions, and services for energy firms operating businesses in the oil and gas and the power sectors.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global IT Spending in Energy Sector 2016-2020, has been prepared based on an in-



depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Dell
- IBM
- Infosys
- SAP

Other prominent vendors

- ABB Limited
- Alcatel-Lucent
- Capgemini
- Cisco
- Systems
- GE Oil and Gas
- Hitachi
- Huawei Technologies
- HCL Technologies
- Oracle
- Siemens
- TCS

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Market driver

- Digital transformation and automation of energy sector.
- For a full, detailed list, view our report

Market challenge

- System integration and interoperability issues.
- For a full, detailed list, view our report

Market trend

- Energy analytics spending is on the rise.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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