

Unlock Growth Opportunities for Global Elastomeric Coating Market – It is Predicted to Reach USD 14 Billion by 2022

Elastomeric Coating Market by Type (Acrylic, Silicone), Technology (Waterborne, Solvent borne), Application (Wall Coatings, Roof Coatings) -Forecast to 2022

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Market Research Future

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Market Research Future published a Half Cooked Research Report on Elastomeric Coating Market that contains the information from 2014 to 2022. The <u>Global Elastomeric Coating Market</u> was valued close to USD 5.8 Billion in 2015 and is expected to grow further to around USD 14 Billion by 2022. The market is expected to grow at a CAGR of approximately 15% in the forecasted period.

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The key players in market are- BASF SE, Sherwin-Williams Company, The Dow Chemical Company, PPG Industries Inc., The Valspar Corporation, Clariant AG, Jotun A/S, Progressive Painting Inc."

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Market Highlights

Elastomeric coatings are used widely to provide rigid exterior finish to concrete, metal, and other layers. These coatings are widely applied on walls, floors, roof tops and other exterior insulation areas in construction. Elastomeric Coating with its properties such as rigidity, flexibility and high adhesive nature is been considered as one of the preferred coating material over the traditional and conventional coating substitutes.

The global elastomeric coating market is driven by the growth in building and construction industry. The Construction sector

is the largest end-user of the coating material. The properties of this coating material such as resistance from settling of dirt, moisture, and climate proof make it an ideal category of coats for the construction industry. Furthermore the ability of these coasting materials to be used on the steel bars which are highly corrosive further augments the market for elastomeric coating. There is an increased awareness among the suppliers and dealers about the elastomeric coating, which has resulted in increased popularity of such materials.

Furthermore the growth of automotive industry due to high demand for automobile from the emerging nations has led to the increase of elastomeric coating. The regions of APAC have shown high population and urbanization which fuels the demand for automobiles in the region. Additionally, APAC is currently valued as the fastest growing market for elastomeric coating and is expected to keep up the pace by 2022. The foreign and domestic investment in infrastructure industry widens the scope for coating material.

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MRFR recognizes the key players in the Global Packaging Machinery Market as

- BASF SE
- Sherwin-Williams Company
- The Dow Chemical Company
- PPG Industries Inc.
- The Valspar Corporation
- Clariant AG
- Jotun A/S
- Progressive Painting Inc.
- BEHR Process Corporation
- Nippon Paints,
- Rodda Paints
- Dulux Group

Taste the market data and market information presented through more than 85 market data tables and figures spread in 119 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Elastomeric Coating Market Research Report - Forecast to 2022"

Access Report Details @ <u>https://www.marketresearchfuture.com/reports/global-elastomeric-coating-market-research-report-forecast-to-2022</u>

Scope of the report

This study provides an overview of the industry, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global elastomeric coating market as types, technology and application. On the basis of types it is segmented as acrylic, silicon, polyurethane, and others. On the basis of technology it is segmented as waterborne and solvent borne. On the basis of application it is segmented as wall coatings, roof coatings, floor coatings and others.

Market Research Analysis:

Elastomeric Coating is one of the most preferred packaging materials by the companies and the consumers due to its properties such as rigidness, durability, flexibility and anti-corrosive nature. The applicability in the various applications across construction industry has widened over a period of time. With increasing awareness among dealers and suppliers along with rapid increase in disposable income induces the market for high quality coating material.

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It is expected that the global elastomeric coating market will advance with higher growth rate as compared to previous years. The current challenge for the market is fluctuating raw material prices. The increasing disposable income of average consumers in the emerging economies is driving the

market of elastomeric coating along with upcoming government policies to strengthen the infrastructure for the rising population and industrialization, especially in APAC. Acrylic is the largest market by type and is expected to attain a similar share in global elastomeric coating market by 2022. Furthermore the growth in automotive sector on a global level has fueled the demand from such coating material which is used extensively in automotive sector.

About Market Research Future:

At <u>Market Research Future (MRFR)</u>, we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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