

# Farm Equipment Market to Reach \$301.97 billion with 9.6% CAGR Forecast to 2022

*Global Farm Equipment Market is valued at \$158.92 billion in 2015 and is expected to grow at a CAGR of 9.6% to reach \$301.97 billion by 2022*

PUNE, MAHARASHTRA, INDIA, December 8, 2016 /EINPresswire.com/ -- [Farm Equipment](#) Industry

## Description

According to Statistics MRC, the Global Farm Equipment Market is valued at \$158.92 billion in 2015 and is expected to grow at a CAGR of 9.6% to reach \$301.97 billion by 2022. In the present scenario the demand and supply ratios for the food market is not up to the mark and is witnessing a huge deficit across the globe, these factors are demanding the need for food supply. Population growth and need for the mechanization of the farming are the factors favoring the market growth. However, factors such as increasing subsidies provided by government to purchase farm equipment and support farming practices for improved quality crops inhibit the market growth.

Farm tractors segment is anticipated to be the largest market segment due to the growing demand. Planting equipment and harvesting equipment segments are likely to be the emerging market owing to the presence of large cultivation areas and less manpower. However, Asia Pacific is estimated to be the fastest growing region due to the presence of world's largest food supplier economies, i.e China and India.

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Some of the key players in farm equipment market include

AGCO Corporation, Alamo Group, Inc., Bucher Industries AG, Caterpillar Incorporated, CLAAS KGaA mbH, CNH Global N.V, Deere & Company, Escorts Limited, Fiat Industrial SpA, Groupe Exel Industries, Iseki & Co., Ltd, J.C. Bamford Excavators Limited (JCB), Kubota Corporation, Mahindra & Mahindra Limited and Yamabiko Corporation.

## Types Covered:

- Fertilizing and Plant protection Equipment
- Irrigation Equipment
  - o Drip Irrigation Equipment
  - o Sprinkler Irrigation Equipment
- Planting Equipment
- Tillage Equipment
  - o Power Tiller
  - o Rotavator
  - o Zero Till Seed Drill
- Tractors
- Harvesting Equipment

- o Combine Harvesters
- o Threshers
- o Other Harvesting Equipments
- Crop processing Equipment
- Hay and Forage Equipment
- Other Types
- o Laser Land Leveler
- o Multi Crop Planter
- o Power Spray
- o Power Weeder
- o Rice Transplanter
- o Self-Propelled Vertical Conveyer Reaper

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#### Processes Covered:

- Harvesting & Threshing
- Land Development, Tillage, Seed Bed Preparation
- Plant Protection
- Post-Harvest & Agro Processing
- Sowing & Planting
- Weed Inter Cultivation

#### Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

#### What our report offers:

- Market share assessments for the regional and country level segments

- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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