

Specialty Oilfield Chemicals Market to Reach \$14.92 billion with 6.38% CAGR Forecast to 2022

key players - BASF SE, Halliburton, Ashland Inc., Baker Hughes, The Dow Chemical Company, Albemarle Corporation, DuPont, Akzonobel NV, Schlumberger Limited

PUNE, MAHARASHTRA, INDIA, December 8, 2016 /EINPresswire.com/ -- [Specialty Oilfield Chemicals](#) Industry

Description

The Global Specialty Oilfield Chemicals market is estimated to be \$9.1 billion in 2014 and is expected to reach \$14.92 billion growing at a CAGR of 6.38% from 2014 to 2022. The market is majorly driven by factors such as increasing application in drilling fluid, and work over & completion. Additionally, increasing crude oil production and rising demand from enhanced oil recovery application is estimated to boost the market growth. Furthermore, specialty chemicals can increase the industrial equipment life by removing unwanted deposited metal scales, and ultimately lessen equipment maintenance cost. This shows positive impact on market growth. On the other hand, increasing environmental concerns is anticipated to inhibit the futuristic market growth.

Demulsifiers segment is the dominant market segment owing to growing application in crude oil and petrol refinery activities. Moreover, those are widely used to separate oil from water, therefore increases the export value of crude oil produced, which in turn drives the market. Surfactants are projected to witness considerable growth due to the increasing consumption of surfactants in Enhanced Oil Recovery applications. North America has the largest market for specialty oilfield chemicals followed by Europe. Expansion of shale oil and gas industries in the U.S. is the major factor anticipated to drive the market in North America. Asia Pacific is projected to be the fastest growing owing to increasing government spending i.e., huge investments in China to meet energy demands.

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The key players in the Specialty Oilfield Chemicals market include

BASF SE, Halliburton, Ashland Inc., Baker Hughes, The Dow Chemical Company, Albemarle Corporation, DuPont, Akzonobel NV, Schlumberger Limited, and The Lubrizol Corporation.

Types Covered:

- Corrosion & Scale Inhibitors
- Demulsifiers
- Biocides

- Surfactants
- Pour-Point Depressants
- Advanced Polymers
- Natural Polymers
- Synthetic Polymers

Applications Covered:

- Drilling Fluids
- Production Chemicals
- Cementing
- Enhanced Oil Recovery
- Workover & Completion
- Well Stimulation
- Others

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Regions Covered:

- North America
 - o US
 - o Canada
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
- Asia Pacific

- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia
- Rest of the World
- o Latin America
- o Middle East
- o Africa
- o Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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