



CLOPTech Innovation Receives Grant

Gigabit Wireless Specialty Solution Provider to Enable Better and Timely Services Everywhere for Everyone

SUNNYVALE, CA, UNITED STATES, December 8, 2016 /EINPresswire.com/ -- Singapore, November 30, 2016 - CLOP Technologies Pte. Ltd., a fabless semiconductor startup company based in Singapore, announced the receipt of support through SPRING Singapore's Technology Enterprise Commercialization Scheme, a competitive grant, for its developmental efforts towards the commercialization of proprietary technology solutions.

CLOPTech, incorporated in Singapore in November 2015, is a spin-off from Singapore's Agency for Science, Technology and Research (A*STAR), a research agency dedicated to fostering world-class scientific research and talent for a vibrant knowledge-based economy.

CLOPTech, inspired by connecting the lives of people through innovative technologies, was recently admitted to Silicon Catalyst, a prestigious Silicon Valley-based incubator, and has gained access to an array of world-class networks of mentors, service providers and investors.

"Receiving the SPRING TECS grant validates our vision. We are very encouraged by the recognition of our innovative business model for bringing our multi-year R&D efforts to the real world," said Albert Chai, founder and CEO at CLOPTech.

"We are very pleased with SPRING's recognition of our portfolio company for its innovative solutions and its potential to make a difference to society," said Silicon Catalyst CEO Rick Lazansky.

About CLOPTech:

CLOPTech is a Gigabits wireless solution specialist startup aiming for the fast growing Asian market. A spin-off from the Singapore Agency for Science, Technology and Research (A*STAR), taps into regional large ecosystem and delivers the increasing connectivity requirements for IoTs and next 5G systems.

About SPRING Singapore:

SPRING Singapore is an agency under the Ministry of Trade and Industry responsible for helping Singapore enterprises grow and building trust in Singapore products and services. As the enterprise development agency, SPRING works with partners to help enterprises in financing, capability and management development, technology and innovation, and access to markets. The Technology Enterprise Commercialization Scheme (TECS) aims to catalyze the formation and growth of such start-ups based on strong technology Intellectual Property and a scalable business model. Please visit www.spring.gov.sg for more information and news about SPRING Singapore.

About Silicon Catalyst:

Silicon Catalyst is the only incubator focused exclusively on solutions in silicon, building a coalition of in-kind and strategic partners to dramatically reduce the cost and complexity of development. With a world-class network of mentors to advise startups, Silicon Catalyst is helping startups address challenges moving from idea to realization. The incubator/accelerator supplies startups with facilities, a path to funding, tools, networking and marketing acumen to successfully launch their companies'

novel technology solutions. Silicon Catalyst was the recipient of the prestigious 2015 ACE Award for Start-Up Company of the Year.

For more information, please visit www.cloptech.com and www.siliconcatalyst.com

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