

# Global Automotive Paints and Coatings Market Share, Supply And Consumption 2016 To 2021 Market Research Report

PUNE, INDIA, December 9, 2016  
/EINPresswire.com/ --

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The analysts forecast the global [automotive paints and coatings](#) market to grow at a CAGR of 4.95% during the period 2017-2021.

Automotive paints and coatings are used to enhance the exterior appearance and durability of an automobile by shielding it from harsh external conditions such as ultraviolet (UV) radiation, heat and cold, and debris. Paint and coating play a vital role in automotive decoration. It is one of the key features which can attract a consumer toward any automotive product. The selection of automotive paints and coatings by the end-users depends on the quality and aesthetic value of the coatings. The automotive manufacturers use automotive paints and coatings in the production of new vehicles (including passenger cars, light commercial vehicles, and heavy commercial vehicles), as well as for aftermarket purposes such as vehicle repair and refinishing.

## Covered in this report

The report covers the present scenario and the growth prospects of the global automotive paints and coatings market for 2017-2021. To calculate the market size, the report considers the revenue generated from the sales of paints and coatings used in the original equipment manufacturer (OEM) and automotive refinish sectors of the automotive industry.

The market is divided into the following segments based on geography:

- APAC
- Europe
- North America
- ROW



The report, Global Automotive Paints & Coatings Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

#### Key vendors

- Axalta Coating Systems
- BASF
- Kansai Paint
- Nippon Paint Holdings
- PPG Industries

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#### Other prominent vendors

- 3M
- AkzoNobel
- Arkema
- Berger Paints
- Covestro
- Clariant
- DuPont
- KCC
- Sherwin-Williams
- Valspar

#### Market driver

- Coatings specifically for fuel-efficient automotive
- For a full, detailed list, view our report

#### Market challenge

- New coating process technologies: A bane
- For a full, detailed list, view our report

#### Market trend

- Growing demand for UV-curable and nanocoatings
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

#### Table of Contents

## PART 01: Executive summary

## PART 02: Scope of the report

- Market overview
- Top vendor offerings

## PART 03: Market research methodology

- Research methodology
- Economic indicators

## PART 04: Introduction

- Key market highlights
- Overview
- Types of textures in automotive paints and coatings

## PART 05: Market landscape

- Global automotive paints and coatings market
- Global customer base concentration
- Five forces analysis

## PART 06: Market segmentation by coat type

- Global automotive paints and coatings market by coat type

## PART 07: Market segmentation by product type

- Global automotive paints and coatings market by technology
- Global automotive paints and coatings market by solvent-based products
- Global automotive paints and coatings market by water-based products
- Global automotive paints and coatings market by other technology-based products

## PART 08: Market segmentation by vehicle type

- Global automotive paints and coatings market by vehicle type
- Global automotive paints and coatings market in passenger car segment
- Global automotive paints and coatings market in light commercial vehicle segment
- Global automotive paints and coatings market in heavy commercial vehicle segment

## PART 09: Geographical segmentation

- Global automotive paints and coatings market by geography
- Automotive paints and coatings market in APAC
- Automotive paints and coatings market in Europe
- Automotive paints and coatings market in North America
- Automotive paints and coatings market in ROW

## PART 10: Key leading countries

- China
- US
- Japan
- Germany
- South Korea
- India

## PART 11: Market drivers

- Coatings specifically for fuel-efficient automotive
- Increasing demand for innovative and specialty products
- Rapid expansion of automotive industry in APAC

PART 12: Impact of drivers

PART 13: Market challenges

- Stringent regulations
- Increase in raw material prices
- New coating process technologies: A bane

PART 14: Impact of drivers and challenges

PART 15: Market trends

- Growing demand for UV-curable and nanocoatings
  - Increased focus on R&D
  - Provision of support services
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