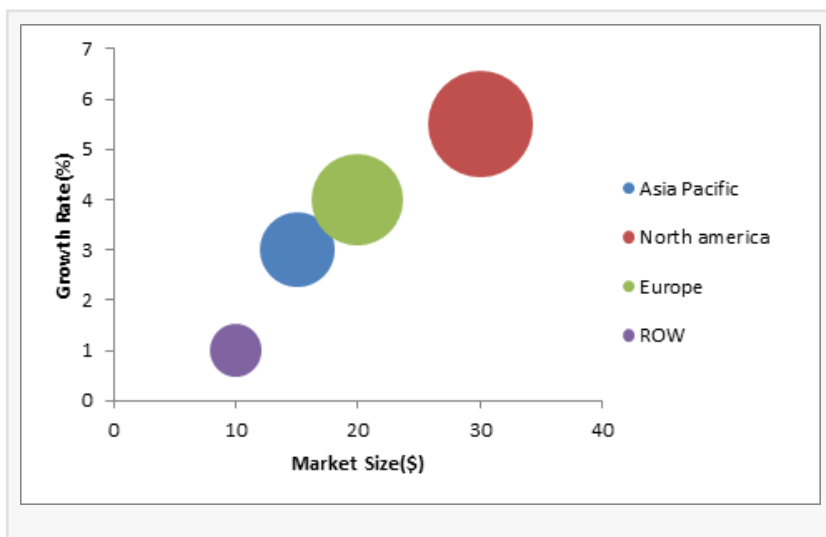


# Electric steering Market expected to post a growth rate of about 15% CAGR between 2016 and 2022

*Electric steering Market by Type, Pinion Assist Electric Power Steering , Rack Assist Electric Power Steering , by Vehicle Type , by Region - Forecast to 2022*

PUNE, MAHARASHTRA, INDIA,  
December 9, 2016 /EINPresswire.com/ --  
Market Highlights:

Electric steering is increasing replacing hydraulic steering's in the automotive industry. Usage of electric steering will improve the fuel economy because electric steering uses around 8-10 horsepower under load. Electric powered steering uses electric motor instead and provides increased steering capabilities with less effort, as it removes hose, fluid, drive belt, pulley, and pump. Growth in the improved steering & reliability, and high fuel efficiency of electric steering over hydraulic steering systems is expected to drive the market of electric steering. The [global electric steering market](#) is expected to show a growth at CAGR of about 15% from 2016 to 2021.



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key players JTEKT Corporation, Robert Bosch Automotive Steering GmbH, ZF TRW Automotive Holdings Corp., NSK Ltd., Nexteer Automotive Group Limited, Mando Corporation, ThyssenKrupp Ag”  
*Market Research Future*

Asia-Pacific has emerged to be fastest growing market for electric steering market. This region has largest vehicle production due to increasing population and increasing disposable income.

Major Key Players:  
JTEKT Corporation  
Robert Bosch Automotive Steering GmbH  
ZF TRW Automotive Holdings Corp., NSK Ltd.  
Nexteer Automotive Group Limited  
Mando Corporation  
ThyssenKrupp Ag  
Hyundai Mobis Co., Ltd.

Showa Corporation  
China Automotive Systems Inc.

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Study Objectives of Electric steering Market:

To provide detailed analysis of the market structure along with forecast for the next five years of various segments and sub-segments of the Global Electric steering Market

To provide insights about factors affecting the market growth

To analyze the global Electric steering market based on various factors such as supply chain analysis, and Porter's five forces analysis

To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries - North America, Europe, Asia-Pacific, and ROW.

To provide country level analysis of the market with respect to the current market size and future prospective

To provide country level analysis of the market for segment by type, vehicle type and region.

To provide strategic profiling of the key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market

To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the global electric steering market

Taste the market data and market information presented through more than 70 market data tables and figures spread in 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Electric steering Market Research Report - Forecast to 2022](https://www.marketresearchfuture.com/reports/global-electric-steering-market-research-report-forecast-to-2022)"

Access Report Details @ <https://www.marketresearchfuture.com/reports/global-electric-steering-market-research-report-forecast-to-2022>

#### Regional Analysis of Global Electric steering Market

Asia-Pacific has emerged to be fastest growing market for electric steering market. This region has largest vehicle production due to increasing population and increasing disposable income. Increasing population, improving per capita income, and improving living standards are driving the market for automotive industries and hence expected to drive the market for electric steering.

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#### Scope of the report

This study provides an overview of the global electric steering industry, tracking market segments across the categorized four geographic regions. The report provides a five-year forecast for the market size in terms of value for North America, Europe, Asia-Pacific, and Rest of the world. The scope of the study segments the global electric steering market based on type and vehicle type.

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