

Energy Management Information Market to Reach \$14.32 Billion With 11.7% Cagr Forecast to 2022

Global Energy Management market is valued at \$14.32 billion in 2014 with CAGR of 11.7% it is expected to reach \$29.32 billion by 2022

PUNE, MAHARASHTRA, INDIA, December 14, 2016 /EINPresswire.com/ -- [Energy Management Information](#) Industry

Description

The Global Energy Management market is valued at \$14.32 billion in 2014 with CAGR of 11.7% it is expected to reach \$29.32 billion by 2022. The increasing demand for cost reduction, enhanced efficiency and carbon management are driving the market growth. The technological advancements leading to enhanced product quality with user-friendly designs are the key market trends observed. The latest design requires less time to operate and low skilled labor thus reducing the maintenance cost. Favorable government regulations and policies are fueling the Energy Management market. The lengthy return on investment is the only major hurdle impacting the market growth. The opportunities for Energy Management market lies in increase in demand for Energy management from both commercial and residential sectors.

IEMS segment has the largest market for energy management systems and would continue to grow at a considerable rate during the forecast period. Building Energy Management System (BEMS) is likely to grow swiftly and would drive the market significantly by the year 2022. The European government provides support and subsidies to encourage adoption of Home Energy Management System (HEMS), thereby reating more demand and contributing to the global market. The adoption of BEMS is expected to grow rapidly due to its varied application in verticals namely, Telecom and IT, Municipal, University, School, and Hospital System (MUSH), Educational institutions and Universities, Healthcare and Commercial building etc.

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Global energy management market is mainly segmented by component, by end user, by vertical and by geography. Based on component, energy management markets are further segmented into smart thermostats, smart plugs, load control switches (LCS), and in-house display. Based on end user, energy management markets are further segmented into home energy management system (HEMS), building energy management system (BEMS). Based on vertical, energy management markets are further segmented into power and energy (P&E), manufacturing, municipal, university, school, and hospital system (MUSH), Telecom & IT, office and commercial building. Energy Management market, by geography is segmented into North America, Europe, Asia Pacific, and Rest of the World. Asia-Pacific is forecasted to be one of the most profitable markets in terms of growth, given the economy is evolving rapidly.

The key players in the Energy Management market include,

Siemens AG, General Electric Company, CA Technologies, Cisco Systems, Inc., Eaton Corporation Plc, Honeywell International, Inc., Elster Group GMBH, Emerson Process Management, and Schneider Electric Se.

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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1 Executive Summary

2 Preface

2.1 Abstract

2.2 Research Scope

2.3 Research Methodology

2.4 Research Sources

3 Market Trend Analysis

3.1 Introduction

3.2 Drivers

3.3 Restraints

3.4 Opportunities

3.5 Threats

4 Porters Five Force Analysis

4.1 Bargaining power of suppliers

4.2 Bargaining power of buyers

4.3 Threat of substitutes

4.4 Threat of new entrants

4.5 Competitive rivalry

5 Global Energy Management Market, By Component

5.1 Introduction

5.2 Smart Thermostats

5.3 Smart Plugs

5.4 Load Control Switches (LCS)

5.5 In-House Display

6 Global Energy Management Market, By End User

6.1 Introduction

6.2 Home Energy Management System (HEMS)

6.3 Building Energy Management System (BEMS)

6.4 Industrial Energy Management System (IEMS)

7 Global Energy Management Market, By Vertical

7.1 Introduction

7.2 Power and Energy (P&E)

7.3 Manufacturing

7.4 Municipal, University, School, and Hospital System (MUSH)

7.5 Telecom & IT

7.6 Office and Commercial Building

8 Global Energy Management Market, By Geography

8.1 North America

8.1.1 US

8.1.2 Canada

8.2 Europe

8.2.1 Germany

8.2.2 France

8.2.3 Italy

8.2.4 UK

8.2.5 Spain

8.3 Asia Pacific

8.3.1 Japan

8.3.2 China

8.3.3 India

8.3.4 Australia

8.3.5 New Zealand

8.3.6 Rest of Asia

8.4 Rest of the World

8.4.1 Latin America

8.4.2 Middle East

8.4.3 Africa

8.4.4 Others

9 Key Developments

9.1 Agreements, Partnerships, Collaborations and Joint Ventures

9.2 Acquisitions & Mergers

9.3 New Product Launch

9.4 Expansions

9.5 Other Key Strategies

10 Company Profiling

10.1 Siemens AG

10.2 General Electric Company

10.3 CA Technologies

10.4 Cisco Systems, Inc.

10.5 Eaton Corporation Plc

10.6 Honeywell International, Inc.

10.7 Elster Group GMBH

10.8 Emerson Process Management

10.9 Schneider Electric Se

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