

## Automated Material Handling And Storage Systems Market to Reach \$41.56 Billion With 12.33% Cagr Forecast to 2020

Automated Material Handling And Storage Systems -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021

PUNE, MAHARASHTRA, INDIA, December 15, 2016 /EINPresswire.com/ -- <u>Automated Material</u> <u>Handling And Storage Systems</u> Industry

Description

Wiseguyreports.Com Adds "Automated Material Handling And Storage Systems -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

The Global 'Automated Material Handling' and 'Storage Systems Market' are poised to break into double-digit growth in 2014 again, after a slow growth in 2013. The market is estimated to grow at a CAGR of 12.33% to reach \$41.56 billion by 2020 from the current estimate of \$20.69 billion. Increasing competition and growing pressure on reducing costs is forcing the companies to adopt diverse technologies for their business operations. This has given rise to enterprises that are developing solutions to help their customers meet their goals like - simplifying different business processes, increase in productivity, thereby output along with reduction in costs. 'Automated Material Handling' is one such technology, which has changed the way various industries function. Moreover, the material handling industry is responding with new equipment, technologies, and systems that enable the complete supply chain visibility, thereby allowing their clientele to see how their investments in material handling technologies have a marked impact on their overall operation.

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Saving the cost to the end-user and technological advancements are the major drivers making the automated material handling and storage systems market to grow lucratively. However, the growth of the automated material handling market is currently being hindered by the requirement of skilled personnel.

Automated material handling and storage systems such as automated guided vehicles, automated storage and retrieval systems, conveyor systems, palletization system, sortation system, and software and services are progressively adopted by industries such as Healthcare, Retail, manufacturing, and Automotive. The growing technological propagation and amalgamation of automated material handling products with a vast kind of applications such as energy, healthcare etc. are the major factors driving the growth of the automated material handling market.

The Global Automated Material Handling and Storage Systems Market is segmented on the basis of Automated Guided Vehicles (Unit Load Carriers, Tow Vehicles, Pallet Trucks, Assembly Line Vehicles, Fork Lift Vehicles, Clamp Vehicles, and Others), Automated Storage and Retrieval

Systems (Unit Load AS/RS, Mini Load AS/RS, Carousel-type Storage & Retrieval Systems, Robotic AS/RS, Tunnel Style Systems and Others), Application (Energy, Transport/Logistics, Healthcare, Retail, Manufacturing and Others), and Geography (North America, Europe, Asia Pacific and Rest of the World).

The report also considers key trends that will influence the industry and profiles over 13 leading suppliers of automated material handling and storage systems. Some of the vendors manufacturing these solutions mentioned in the report are Dematic Group (Luxembourg), FlexLink AB (Sweden), Mecalux, S.A. (Spain), SSI Schaefer (Germany), Intelligrated (Ohio) and Bosch Rexroth (Germany).

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What the report offers?

Identification of key drivers and restraints of the Global Automated Material Handling And Storage Systems market

Market share assessment and competitive analysis

Identification of the market scenarios, opportunities and key companies

Extensively researched major companies' profiles along with their strategic initiatives and market shares

Identification & analysis of the macro and micro factors affecting this market

Identities of Key market players with their strategic interests and key financial information

9. Company Profiles of Automated Material Handling and Storage System Vendors

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