

Global Aerospace Fasteners Industry Analysis and Forecasts to 2020

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PUNE, INDIA, December 16, 2016 /EINPresswire.com/ -- [Global Aerospace Fasteners Market](#)

A wide assortment of fasteners such as screws, rivets, nuts, pins, bolts are used in an aircraft, rockets, and missiles. They are extremely critical mechanical components of the aircraft and are required to function in the most extreme of situations. A single Boeing 747 Jet uses around 3 million fasteners. On an average, 2.4 million fasteners are used in Boeing 787 aircraft. More than 1/5th of those parts are structural bolts. The airlines are increasingly looking for aircraft with a minimum possible maintenance repair overhaul

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The Commercial Aerospace Fasteners Market currently holds around 60% of the total market, and is expected to reach 62% in the forecast period. The major reason for the growth in the market share of the commercial aerospace sector would be the boom in the aviation sector and demand for newer fleets in the Asia Pacific region. Unlike the North American and European region which are extremely well connected by air, most countries in the Asia Pacific region have limited connectivity. Much of it has got to do with limited infrastructure, and air traffic. But due to the rising disposable incomes in the region, air travel is becoming increasingly popular. Asia Pacific as a result controls the highest share in the orders for jets in the forecast period. The Asia Pacific region will also account for increased defense spending which will boost the fasteners market.

Alcoa, KLX, 3V Fasteners are some of the key players in the Global Aerospace Fasteners Market. The market has been segmented by Application (Military Aircraft, Commercial Aircraft), and by Geography (North America, South America, Europe, Middle East & Africa and Asia Pacific).

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Table of content

1. INTRODUCTION

1.1 Research Methodology

1.2 Key Findings of the Study

2. EXECUTIVE SUMMARY

3. MARKET OVERVIEW AND TRENDS

3.1 Introduction

3.2 Market Trends

3.3 Porters Five Force Framework

3.3.1 Bargaining Power of Suppliers

3.3.2 Bargaining Power of Consumers

3.3.3 Threat of New Entrants

3.3.4 Threat of Substitute Products and Services

3.3.5 Competitive rivalry within the Industry

4. MARKET DYNAMICS

4.1 Drivers

4.2 Restraints

4.3 Opportunities

5. GLOBAL AEROSPACE FASTENERS MARKET SEGMENTATION, BY APPLICATION

5.1 Commercial Aircraft

5.2 Military Aircraft

6. GLOBAL AEROSPACE FASTENERS MARKET SEGMENTATION, BY AIRCRAFT CLASS

6.1 Commercial Aircraft

6.1.1 Widebody aircraft

6.1.2 Single Asile/ Narrowbody aircraft

6.2 Military Aircraft

6.2.1 Fighter Aircraft

6.2.2 Transport Aircraft

6.2.3 Special Mission Aircraft

7. GLOBAL AEROSPACE FASTENERS MARKET, BY GEOGRAPHY

7.1 North America

7.1.1 United States

7.1.2 Canada

7.1.3 Mexico

7.1.4 Others

7.2 South America

7.2.1 Brazil

7.2.2 Argentina

7.2.3 Others

7.3 Asia Pacific

7.3.1 China

7.3.2 Japan

7.3.3 India

7.3.4 Others

7.4 Europe

7.4.1 United Kingdom

7.4.2 Germany

7.4.3 France

7.4.4 Others

7.5 Africa and Middle East

7.5.1 UAE

7.5.2 South Africa

7.5.3 Saudi Arabia

7.5.4 Iran

7.5.5 Others

8. COMPETITIVE LANDSCAPE

8.1 Introduction

8.2 Market Share Analysis

8.3 Developments of Key Players

9. KEY VENDOR ANALYSIS (Overview, Products & Services, Strategies)

9.1 3V Fasteners

9.2 Alcoa

9.3 B&B Specialties

9.4 KLX

9.5 LISI Aerospace

9.6 Avdel

9.7 Bufab Group

9.8 Philips Screw Company

9.9 Trimas Corporation

9.10 Accumen Global Technologies

10. FUTURE OUTLOOK OF THE MARKET

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Contact Us:

Norah Trent

+1 646 845 9349 / +44 208 133 9349

Follow on LinkedIn: <https://www.linkedin.com/company/wise-guy-research-consultants-pvt-ltd-?trk=biz-companies-cym>

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

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