

## Tequila in US 2016 Market Expected to Grow at CAGR 3.67% and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On – "Tequila in US 2016 Market Expected to Grow at CAGR 3.67% and Forecast to 2020".

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The analysts forecast the <u>tequila market in the</u> <u>US</u> to grow at a CAGR of 3.67% by revenue during the period 2016-2020. Tequila is distilled from the blue agave plant, which native to Mexico. It is made either from 51% or 100% agave, and the resultant spirit is priced accordingly. Tequila usually contains 38%-40% alcohol content depending on the government regulations or laws. The tequila market in the US accounts for a small market share in the global alcohol industry.

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Covered in this report

The report covers the present scenario and the growth prospects of the tequila market in the US for 2016-2020. To calculate the market size, the report considers revenue generated from the retail sales of tequila in terms of revenue and volume.

The report, Tequila Market in the US 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Beam Suntory
- Brown-Forman
- Diageo
- Tequila Cuervo la Rojeña
- The Patrón Spirits Company



Other prominent vendors

- Arta Tequila
- Cia Tequilera Los Valores
- Hacienda La Capilla
- Juarez Tequila
- Pernod Ricard
- Proximo Spirits
- Borco International
- Tequila Cazadores
- Tequila Quiote

Market driver

- Growing cocktail culture
- For a full, detailed list, view our report

Market challenge

- Availability of counterfeit products and adulterated drinks
- For a full, detailed list, view our report

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Market trend

- New product launches
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Tequila market in US by product price

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- Rise in demand for premium tequila
- Growing cocktail culture
- Good harvest of agave in previous years
- Increase in demand for handcrafted tequila

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- Threat from non-alcoholic substitutes
- Highly regulated US market
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