

Banking and Payment Smart Cards 2016 Global Market Expected to Grow at CAGR 10.4% and Forecast to 2019

The analysts forecast the Global Banking and Payment Smartcards Market will grow at a CAGR of 10.4 percent over the period 2014-2019.

PUNE, INDIA, December 20, 2016 /EINPresswire.com/ -- [Global Banking and Payment Smart Cards Market](#)

Smartcards are specially designed pocket-sized plastic cards with an IC. They are mainly used for identification, authentication, data storage, and application processing. In the Banking and Payment industry, smartcards are used as credit/debit cards, fuel cards, authentication cards for payments, high security identification cards, and access control cards. They can also be used as electronic wallets. It is carried out by loading the smartcard with funds that can be transferred to a vending machine or a merchant's account with the help of cryptographic protocols.

Covered in this Report

This report covers the present scenario and the growth prospects of the Global Banking and Payment Smart Card market for the period 2015-2019. To calculate the market size, the report considers revenue generated from the sales of smartcards, which includes the following:

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- Contact-based
- Contactless

The report consolidates the revenues generated from the following major geographies:

- APAC
- Europe
- Latin America
- MEA
- North America

Key Regions

- APAC
- Europe
- Latin America
- North America
- MEA

Key Vendors

- Gemalto
- Giesecke & Devrient
- Morpho
- Oberthur Technologies

Other Prominent Vendors

- American Express
- ARM Holdings
- Atmel
- DataCard
- Infineon Technologies
- MasterCard
- Visa

Key Market Driver

- Increased Need for Tamper-resistant System
- For a full, detailed list, view our report

Key Market Challenge

- High Cost of Deployment and Replacement
- For a full, detailed list, view our report

Key Market Trend

- Increased Adoption of NFC Payments
- For a full, detailed list, view our report

Key Questions Answered in this Report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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