

Global Automotive Composite Leaf Springs Market to Grow at 9.3% CAGR During 2016 to 2021 and Reach \$65 Million in 2021

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, December 20, 2016 /EINPresswire.com/ -- Stratview

Research announces the launch of a new research report on [Global Automotive Composite Leaf Springs Market](#) by Vehicle Type (Passenger Car, Light Commercial Vehicle, Medium & Heavy Duty Commercial Vehicle, and Others), by Installation Type (Transversal and Longitudinal), by Location Type (Front and Rear), by Manufacturing Process (Compression Molding, Prepreg Layup, and HP-RTM), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021



The Publisher, a Global Market Intelligence Firm

This market report, from Stratview Research, studies the composite leaf springs market in the global automotive industry over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

Composite Leaf Springs Market in the Global Automotive Industry: Highlights

As per Stratview Research, the global composite leaf springs market offers an excellent growth of 9.3% CAGR during the forecast period of 2016 to 2021 and reach an estimated \$65 million in 2021, which offers an opportunity to the composites industry players to align themselves with the market growth.

There are several factors bolstering the growth of composite leaf springs in the global automotive industry. The author of the report cited growing global economy and rising per capita income, increasing annual production of passenger cars, light, and medium & heavy duty commercial vehicles, increasing fleet size of passenger cars, light, and medium & heavy duty commercial vehicles, stringent government regulations, such as CAFE Standards and EU Legislation on Emission Reduction Targets, and higher performance, such as more durability, high strength to weight ratio, excellent fatigue resistance as some of the key factors driving the composite leaf springs market.

The global automotive composite leaf springs market is highly dominated by LCV segment, followed by M&HCV, passenger cars, and others and is expected to remain the largest segment for automotive composite leaf springs over the next five years as well, however, passenger car segment is likely to witness an impressive double digit growth over the next five years.

As per the study, transversal installation dominates the global automotive composite leaf springs market driven by higher usage in the passenger cars and LCVs, however, longitudinal installation type is likely to witness the fastest growth for the same period, driven by higher use in M&HCV & others segments and increasing use in the LCVs.

In terms of region, Europe will continue to remain the largest market for composite leaf springs over the next five years, driven by its increasing usage in the LCVs. Asia-Pacific and North America are likely to demonstrate an impressive double digit growth rates during the forecast period driven by increasing use of composite leaf springs and upcoming assembly plants of new auto models in the regions.

The global automotive composite leaf springs market is highly consolidated with presence of less than a dozen global as well as regional players. Top 3 players (Lifeflex LLC, Benteler-SGL, and IFC Composite GmbH) together, constituted more than 90% of the market in 2015. Other major composite leaf springs players are Mubea, HyperCo, Hendrickson, Flex-Form, and ARC industries.

Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global automotive & transportation industry. Please refer to the following link to browse through our reports:

[Other Reports from Stratview Research in the Automotive Industry](#)

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry

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