

Power Tools Market to Reach \$40.12 Billion With 5.5% Cagr Forecast to 2022

Power Tools -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2022

PUNE, MAHARASHTRA, INDIA, December 21, 2016 /EINPresswire.com/ -- [Power Tools](#) Industry

Description

Wiseguyreports.Com Adds "Power Tools -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

Power Tools market accounted for \$27.56 billion in 2015 and is expected to reach \$40.12 billion by 2022 growing at a CAGR of 5.5%. Urbanization, increasing automotive sales in developed nations, high efficiency and effectiveness and rising investments in housing are driving the market growth. The power tools are generally used for household tasks, screw-driving, grinding, drilling, routing, leveling, cutting, shaping, painting, sanding, construction, polishing, and gardening.

Power tools have the majority share in total market with around 60% and are expected to be the leading segment during the forecast period. The most commonly used power tools are electric power tools. Industrial segment is expected to dominate the end-user market. North America and Asia Pacific are the leading markets for power tools strongly driven by U.S. and China respectively, whereas Europe and Africa are fastest growing regions.

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The key players of the market include,

Hitachi Koki Co., Panasonic Corp, Robert Bosch GmbH, Emerson Electric Co., Makita Corp., Atlas Copco AB, Black & Decker Co., Actuant Corp., Techtronic Industries Co. Ltd, SKF, Stanley and Danaher Corporation.

Categories Covered:

- Power tools
- Hand tools

Types of Power Tools Covered:

- Electric power tools
- Hydraulic power tools
- Engine driven power tools
- Powder-actuated power tools
- Pneumatic power tools

End Users Covered:

- Construction
- Electrical and electronics
- Automobile
- Infrastructure
- Aerospace
- Woodworking
- Residential
- Household
- Manufacturing

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Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East

- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancement

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