

## Military Vetronics Market Projected to Grow at a CAGR of 7% from 2016 to 2021

Military Vetronics Market by Vehicle Type (Light Protected Vehicles, Unmanned Ground Vehicles), System (Communication, C3 Systems) and Region- Forecast To 2021

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PUNE, MAHARASHTRA, INDIA, December 23, 2016 /EINPresswire.com/ -- Market Highlights

The <u>Global Military Vetronics Market</u> is expected to grow at a CAGR of around 7% during 2016-2021. The key factors driving the growth are modernization of military ground vehicles, low cost per mile

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Key Players in market are Curtiss-Wright Corporation, Oshkosh Corporation, Ultra Electronics Ltd., TE Connectivity, SAAB A.B., Kongsberg Gruppen ASA, General Electric Company, BAE Systems plc" Market Research Future military ground vehicle to reduce ownership cost, reduction of weight, size, and power consumption (SWaP) of electronics in military vehicles to expand internal space for accommodation and ammunition reserves.

As per the MRFR analysis, cooling technologies within military land vehicles, challenges with SBC computing capability, and limited on-vehicle network scope are the key factors restraining the market growth. C3 systems demand is highest in North America and Europe,

owing to growth in demand for military land vehicles systems with next generation vetronics systems. Also in APAC, rise in demand of technologically advanced military land vehicles

and rise in defense spending in India and China is one of the major factors driving the market.

Key Players in Military Vetronics Market

Some of the key players in the Global Military Vetronics Market are:

- Curtiss-Wright Corporation
- Oshkosh Corporation
- Ultra Electronics Ltd.
- TE Connectivity, SAAB A.B.
- Kongsberg Gruppen ASA
- General Electric Company
- BAE Systems plc
- Rheinmetall Defence
- Moog, Inc.
- Lockheed Martin Corporation
- Elbit Systems Ltd., Thales Group

- The Raytheon Company
- General Dynamics Corporation

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Intended Audience

- Military Vetronics OEMs
- Systems Suppliers
- Component Suppliers
- Aftermarket suppliers /MROs
- Research Institute / Education Institute
- Potential Investors
- Key executive (CEO and COO) and strategy growth manager

Access the market data and information presented through over 60 tables and figures spread 103 pages of the project report. Avail in-depth table of content (TOC) & market synopsis on "Global Military Vetronics Market Information- Forecast from 2016 to 2021"

Access Report Details @ <u>https://www.mrfreports.com/reports/global-military-vetronics-market-research-report-forecast-2016-2021</u>

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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