

Automotive Remote Vehicle Diagnostics Market to Reach \$31.4 Billion With 17.6% CAGR Forecast to 2022

key players - Vidiwave Ltd Softing AG, Vector Informatik, Snap-On Inc., VOXX International Corporation, Delphi Automotive PLC, Continental AG, Onstar LLC

PUNE, MAHARASHTRA, INDIA, December 23, 2016 /EINPresswire.com/ -- <u>Automotive Remote Vehicle Diagnostics</u> Industry

Description

According to Stratistics MRC, the Global Automotive Remote Vehicle Diagnostics market is estimated at \$13.91 billion in 2015 and is expected to reach \$31.4 billion by 2022 growing at a CAGR of 17.6% from 2015 to 2022. Increasing demand for Luxury & Comfort, growing market for used passengers and commercial vehicles and demands from OEM's to progress vehicle performance & collect significant data are the factors fueling the market. However, Data safety Concerns is the key factor which is restricting the market growth.

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Bluetooth technology is anticipated to acquire the highest share in the market. North American region is expected to be the largest market during the forecast period. The growth is due to advanced technology in the region and high adoption rate of innovation. North America has strict regulations for emissions, vehicle safety, and fuel economy in the world which is the key factor that is expected to boost the market in the region.

Some of the key players in the market include

Vidiwave Ltd Softing AG, Vector Informatik, Snap-On Inc., VOXX International Corporation, Delphi Automotive PLC, Continental AG, Onstar LLC, Magneti Marelli, Robert Bosch GmbH and Openbay

Connectivity types Covered:

- 3G
- 4G Long Term Evolution
- Bluetooth
- Wi-Fi

Vehicle Types Covered:

- Passenger car
- Commercial vehicle

Applications Covered:

Roadside Assistance

- Automatic Crash Notification
- Vehicle Tracking
- Vehicle Health Alert

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Regions Covered:

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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