

Parking Sensors Market to Reach \$19,698 Million with 24.2% CAGR Forecast to 2022

Global Parking Sensors Market is accounted for \$4,318 million in 2015 and expected to grow at a CAGR of 24.2% to reach \$19,698 million by 2022

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Summary

Global <u>Parking Sensors</u> Market is accounted for \$4,318 million in 2015 and expected to grow at a CAGR of 24.2% to reach \$19,698 million by 2022. Factors such as helping to prevent injury to pedestrians and adoption of LiDAR in parking assist system will drive the market growth. However, high replacement cost and limited detection range of the sensors are the factors restraining the market growth.

Ultrasonic parking sensors segment attributed the highest share in the parking sensors technology market. Original Equipment Manufacturers (OEMs) segment holds the largest share due to increasing four wheeler manufacturers. North America is the largest market followed by Europe in terms of revenue due to rising sales of top-end vehicles. Asia Pacific is expected to be the fastest growing region.

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Some of the key players in global Parking Sensors market are Analog Devices Inc, Robert Bosch GmbH, Continental AG., DENSO Corporation, Murata Manufacturing, NXP Semiconductors, Texas Instruments, Valeo, Freescale Semiconductor Ltd, BMW, Mercedes Benz, Ford Motor Company, Volkswagen, Audi and Parking Dynamics.

Technologies Covered:

- Electromagnetic
- Ultrasonic

Applications Covered:

- Aftermarket
- Original Equipment Manufacturers (OEMs)

Regions Covered:

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- · Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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- 9.14 Audi
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