

Plastic Caps and Closures Market to Reach \$38.5 billion with 4.63% CAGR Forecast to 2020

Plastic Caps and Closures Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

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/EINPresswire.com/ -- Plastic Caps/Closures are manufactured by either Injection Molded process or Compression Molded process. These Plastic Caps/Closures are manufactured using various raw materials (resins) like PET, PP, HDPE, LDPE, and others. Of the total caps and closures market, [plastic caps and closures](#) has 70% of the market share. The rest is split between, metal, metal-plastic, and rubber/cork.

The global production of plastic caps and closures in 2014 was 1,286 billion units and is estimated to reach 1,814 billion units by 2020, at a CAGR of 5.89%, while in terms of revenue, the market was worth \$29.34 billion in 2014 and is projected to reach \$38.5 billion in 2020, at a compound annual growth rate of 4.63%.

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Beverages industry lead the plastic caps and closures market in 2014 while, at the same time, high growth is expected to be observed across the bottled water segment across the globe driving the demand for plastic caps and closure products. Factors like innovative/customized products tamper evident, child-resistant, and others are the driving factors of plastic caps and closures market. On the other hand, pharmaceutical regulations on PET bottles (in countries like India) are a constraint to the market.

The market is highly fragmented with the top 5 players holding just 15-18% of the global market share. As a result of vast number of suppliers, the industry is witnessing consolidation among players to increase the market penetration (especially big/global companies acquiring small/local companies).

What the report offers

Market Definition for the Plastic Caps and Closures along with identification of key drivers and restraints for the market.

Market analysis Plastic Caps and Closures Market, with region specific assessments.

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with



their strategic initiatives and market shares.

Identification and analysis of the Macro and Micro factors that affect the Plastic Caps and Closures Market on both global and regional scale.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

Complete report details @ <https://www.wiseguyreports.com/reports/474551-global-plastic-caps-and-closures-market-trends-and-forecasts-2015-2020>

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