

## Styrenic Polymers Market - Global Trends & Forecasts to 2018

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PUNE, INDIA, January 4, 2017 /EINPresswire.com/ -- Global <u>styrenic polymers</u> market is expected to witness a positive growth following increasing demand from various end-user industries such as building & construction, packaging, automotive, electrical & electronics, consumer goods, and marine accessories. The global styrenic polymers consumption in the year 2012 was about 34,000 kilotons. Apart from increasing industrial applications, growing wind power market and implementation of stringent regulations in the automotive tire market are also expected to drive this market. Asia-Pacific market is projected to achieve the fastest growth during the forecast period, thereby leading the global consumption of styrene-based products.

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## **Key Players**

Major players in the global styrenic polymers market include -

Ashland Inc, BASF, Bayer Material Science, CCP composites, Eni s.p.a, Nova Chemicals Corporation, Royal DSM, SABIC, The Dow Chemical Company, and Total SA. Other key players profiled in the report include Alpek Sab DE CV, Asahi Kasei Corporation, Ineos Group, Lanxess AG, Nizhnekamskneftekhim OAO, Reichhold Inc, Repsol SA, Sibur, Styrolution Group Gmbh, Styron Llc, and Synthos S.A.

Study Objectives of Styrenic Polymers Market - Global Trends & Forecasts to 2018

- To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the global Styrenic Polymers market development and demand market
- Identify the upcoming technologies, high growth geographies and countries
- Regional and country specific demand and forecast for Styrenic Polymers were studied
- Key segments covered in the report are: Types and region
- Unit breakdown for all different classification was finalized; and same was referred for forecasting, keeping few assumptions into factor
- For all the regions: forecast demand for all types were identified and then with historical figure, data collected through primary and annual reports were triangulated to derive the regional market size
- Historical trend is identified to forecast and estimate the future value data

## Target Audience

- Manufactures of end-use industry
- Raw material Suppliers
- Aftermarket suppliers
- Research Institute / Education Institute
- Potential Investors, key executives (CEO and COO), and strategy growth manager

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**Key Findings** 

- The styrenic polymers market revenue is forecasted to grow from around \$83 billion in 2013 to about \$110 billion in 2018
- The major market drivers are the expanding end-use industries, growing wind energy applications, and changing automotive tires market
- Inhibitors to market growth include increasing environmental and health concerns due to usage of styrene and growing acceptance of substitute materials

Regional and Country Analysis of Global Styrenic Polymers Market

Asia-Pacific is the largest market due to the rapid development of infrastructure and also due to the presence of fastest growing economies such as China and India. Europe has considerable regulations which constrict the usage of polymers based on the products' impact on environment. North America is expected to have an above average growth rate due to increasing applications.

The report also covers country level analysis:

- North America
- o US
- o Canada
- Europe
- o UK
- o Germany
- o Netherlands
- o Others (France, Italy, Spain, & Other Countries Of Western Europe)
- Asia Pacific
- o China
- o Japan
- o India
- o Others
- ROW
- o Brazil
- o Others (South Africa, U.A.E., Russia & other countries of APAC)

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