

Chicago Bankruptcy Attorneys Launch Foreclosure and Debt Relief Legal Services

Chicago bankruptcy attorneys at Gregory K. Stern, P.C., announced the launch of its Foreclosure, Chapter 7 and Chapter 13 bankruptcy legal services.

CHICAGO, IL, US, January 5, 2017 /EINPresswire.com/ -- The <u>Chicago</u> <u>bankruptcy attorneys</u> at the law office of Gregory K. Stern, P.C., announces the launch of its bankruptcy and foreclosure services in the city. The firm specializes in legal advice for bankruptcy and foreclosure legal services.



More information about Gregory K. Stern, P.C., and its bankruptcy and foreclosure legal services is available at <u>https://www.gregstern.com</u>

Bankruptcy remains one of the last legal recourse available individuals who are unable to repay their

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We provide compassionate, humane, and pragmatic legal advice for Chapter 7 bankruptcy and Chapter 11 bankruptcy to help our clients successfully navigate through the process of personal bankruptcy. *Gregory K. Stern* loans to their creditors. In the United States, more than 900,000 individuals and businesses file for bankruptcy to restructure existing debt or discharge that debt by the sale of applicable assets. Industry analyses indicate that unbearable medical expenses are the leading cause of bankruptcy, while IRS actions, civil lawsuits, auto repossessions, and mortgage default are also major reasons for bankruptcy.

With more than a century of collective debt relief counseling experience, the law office of Gregory K. Stern, P.C., offers its legal expertise in Chicago. The firm offers comprehensive legal expertise and services to individuals filing Chapter 7 and <u>Chapter 13 bankruptcy</u>. The firm offers its services to

businesses that are reorganizing debt through Chapter 11 bankruptcy.

Bankruptcy allows individuals and businesses gain a fresh start by having their debts discharged or restructures. Most people can file bankruptcy, however, you may be ineligible based on assets, transfer, prior bankruptcy filings, or having a household income above the medium income based on the Internal Revenue Service guidelines (the "Means Test"). Other times, individuals and businesses choose to not file bankruptcy for personal reasons. There are alternatives to explore including debt settlement, business and corporate wind-down, defense litigation, debt negotiation and restructuring, and more. Call our attorneys at Gregory K. Stern, P.C. to discuss your options.

Bankruptcy is not always the solution. The attorneys at Gregory K. Stern, P.C. take time to listen to your situation and provide you with your options. Since 1983, our attorneys have helped thousands of individuals and corporations resolve their financial difficulties.

For individual filing Chapter 7 bankruptcy, sound legal advice and the effective administration of qualifying requirements is crucial to the protection of assets covered by exemptions. The law office of Gregory K. Stern, P.C., works with a client to ensure the proper implementation of all exemptions permitted by the law. In the case of Chapter 13 bankruptcy, the firm helps working individuals pay off their debt through a repayment plan.

According to a spokesperson for Gregory K. Stern, P.C., "Our commitment is to help the people of our great city eliminate or restructure their debt through bankruptcy while protecting their assets. Bankruptcy laws are specifically designed to help individuals who face financial difficulties. We provide compassionate, humane, and pragmatic legal advice for Chapter 13 bankruptcy



and Chapter 11 bankruptcy to help our clients successfully navigate through the process."

The Chicago bankruptcy attorneys at the law office of Gregory K. Stern, P.C. specializes in legal advice for individuals and businesses affected by foreclosure and bankruptcy, offering debt relief legal services in Chicago. The firm's award-winning team of attorneys helps individuals from diverse backgrounds discharge or restructure their debt.

For more information, please visit https://www.gregstern.com/

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