

Biometric Smartphone Market Explodes in 2016; 100+% Growth over 2015 with 346 Models from 87 Vendors.

DENVER, COLORADO, UNITED STATES, January 5, 2017 /EINPresswire.com/ -- The latest edition of Acuity Market Intelligence's Biometric Smartphone Update reveals that 87 smartphone vendors introduced 346 smartphones incorporating fingerprint or eye-based biometrics in the past year. This brings the total number of biometric smartphone models introduced since 2013 to 549, more than double the 200 models Acuity reported one year ago in January 2016. During the four-year period from 2013 to 2016, the quarterly average price of a biometric smartphone decreased from \$849 to \$277. This includes 127 models selling for \$150 or less.

"The proliferation of biometric smartphones is extraordinary. The 500 models currently available on the market

Total Biometric Smartphones Models Available 2013 to 2016 by Quarter 450 Number of Biometric Smartphone Models 350 250 200 Quarterly Growth of Available Biometric Smartphone

Models

today represent a ten-fold increase in just two years," says Maxine Most, Acuity Market Intelligence Principal. "Biometric smartphone growth will continue as mobile application security, particularly for financial services, demands biometric authentication, low-cost apps and sensors drive down the cost of biometric integration, and consumers clamor to eliminate their reliance on passwords and pins."



The proliferation of biometric smartphones is extraordinary. The 500 models currently available on the market today represent a ten-fold increase in just two years.

Maxine Most, Principal, Acuity Market Intellience Acuity analysis indicates nearly one billion biometric smartphones are currently in use representing 40% of the global smartphone market. Acuity expects this to grow to 100% of the two billion smartphones shipped annually within two years reaching 100% installed base penetration by 2022.

During 2014, 28 biometric smartphone vendors, most with single offerings, ventured into the market. Today, of the 87 vendors offering biometric smartphones, more than 30 offer at least six models and market leaders ZTE, Huawei, Lenovo,

Samsung and Xiaomi have each introduced at least 20 biometric smartphone models.

According to Most, a leading biometric market expert, "This unprecedented growth supports Acuity's assertion that within two years, biometrics will be as ubiquitous on smartphones as high resolution cameras are today."

"Acuity is confident the market will achieve the 100% biometric smartphone penetration originally forecast for the end of 2018 in The Global Biometrics and Mobility Report," Most said. "This will not only fundamentally change the dynamics of the smartphone market but create a truly global platform for biometric authentication."

Acuity Market intelligence offers in-depth research into the Mobile Biometrics marketplace.

The "Biometric Smartphone Update" provides details of all biometric smartphones models including biometric mode, vendor, and sensor, as well as brand, OS, price, introduction date, availably, and links to specifications and reviews. Preview the report at www.acuity-mi.com/BSP.php.

"The Global Biometrics and Mobility Report" provides unit and revenue forecasts for smartphones, tablets, and wearables, biometric apps, and biometric payment and other transactions. Preview the report at vwww.acuity-mi.com./GBMR_Report.php.

About Acuity Market Intelligence Acuity Market Intelligence (www.acuity-mi.com) is an emerging technology strategy and research consultancy with a proven record of accurately anticipating biometric and electronic identity market trends.

Maxine Most Acuity Market Intelligence +1 303 449 1897 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2017 IPD Group, Inc. All Right Reserved.