

Surge Protection Devices Market to Reach \$3.81 Billion with 7.1% CAGR Forecast to 2022

Global Surge Protection Devices Market is valued at \$2.35 billion in 2015 and is expected to reach \$3.81 billion by 2022 growing at a CAGR of 7.1%

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Summary

According to Stratistics MRC, the Global <u>Surge Protection Devices</u> Market is valued at \$2.35 billion in 2015 and is expected to reach \$3.81 billion by 2022 growing at a CAGR of 7.1% from 2015 to 2022. Surge protection devices permit several elements to plug into a single power socket. The market is anticipated to observe reasonable development during the forecast period due to the improving demand for Surge Protection Devices over various application sectors including residential, industrial, and commercial sectors.

By region, North America is expected to dominate the global surge protection devices market during the forecast period due to fast development in industries. However, Asia Pacific is estimated to have fastest growth rate in the global market, followed by Europe. Improving demands for microwaves, computers, and other electrical products is expected to sustain market growth during the forecast period. Emerging economies such as India and China are anticipated to exhibit significant growth in the surge protection devices market over the next six years.

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Some of the key players in the market include ABB Ltd., Advanced Protection Technologies Inc., Belkin International, Crompton Greaves, Eaton, Emerson Electric Co., ERICO International Corporation, General Electric, Leviton, Littlefuse, Phoenix Contact GmbH, Raycap Corporation S.A., Schneider Electric SE, Siemens AG and Tripp Lite.

End-Users Covered:

- Commercial
- Residential
- Industrial

- Medical
- Data Center
- Telecommunication
- Transportation
- Other End Users

Protection Types Covered:

- Neutral to Ground
- · Line to Ground
- Line to Neutral

Types Covered:

- Plug-In Devices
- Power Control Center
- Hard Wired Devices
- Line Cord Devices

Components Covered:

- Gas Discharge Tube
- Silicon Avalanche Diode
- Metal Oxide Varistor
- Other Components

Power Rating Modes Covered:

- 200.1 kA and Above
- 100.1-200 kA
- 50.1-100 kA
- 0-50 kA

Regions Covered:

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India

- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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