

Global Automotive Airbag Fabric Market Likely to Grow at 7% CAGR Over the Next Five Years (2016-2021): StratviewResearch

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

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/EINPresswire.com/ -- Stratview

Research announces the addition of a

new market research report on [Global Automotive Airbag Fabric Market](#) by

Vehicle Type (Compact Car, Mid-size Car, Large Car, MPV & LCV, SUV, and Others), by Application Type (Front

Airbag, Side Airbag, Knee Airbag, Curtain Airbag and Other Airbags), by Yarn Type (Polyamide and Polyester),

by Coating Type (Neoprene Coated, Silicone Coated, and Non-Coated), by Product Type (Flat Airbag Fabric and OPW Airbag Fabric), and by Region (North America, Europe, Asia-Pacific and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021.



The Publisher, a Global Market Intelligence Firm

This market report from Stratview Research studies the automotive airbag fabric market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Automotive Airbag Fabric Market: Highlights

Stratview Research foresees a strong growth of CAGR 7% in the global automotive airbag fabric market over the next five years (2016 – 2021), which offers an opportunity to the fabric, textile and yarn industry players to align themselves with the market growth.

There are several factors bolstering the growth of airbag fabric in the global automotive industry.

The author of the report cited increasing production of automobiles fueled by rising disposable income, increasing installation of airbags per car, introduction of more stringent safety standards, and demand for low cost fabrics as the factors driving the airbag fabric market in the automotive industry.

As per the study, compact car is expected to remain the largest market for airbag fabrics in terms of vehicle type over the next five years, driven by increasing production in the Asia-Pacific and the European regions. The vehicle type (compact car) is also likely to witness the fastest growth during the same period, owing to rising demand in the Asia-Pacific region mainly in Japan, China, and India, and highly congested cities in the developed countries.

In terms of airbag type, curtain airbag has been the largest consumer of airbag fabrics in the global automotive industry and is also likely to witness the fastest growth during the forecast period.

Polyamide 6.6, which is the most widely used yarn for making airbag fabrics, is likely to remain the most dominant yarn type in the global automotive airbag fabric market. However, polyester yarn is expected to grow at a faster rate over the next five years owing to its low cost and increasing adoption in the knee and curtain airbags, mainly in the US and Europe.

Silicon coated airbag fabric is expected to remain the most dominant coating type in the global automotive industry. However, non-coated airbag fabric, which currently occupies very small market share, is expected to grow at a faster rate in the coming five years.

Asia-Pacific has been the largest market for airbag fabric in the automotive industry; China, Japan, South Korea, and India being the major markets. China and India are the growth engines of the Asia-Pacific market due to a continuous increase in the demand for vehicles and introduction of stringent safety standards. However, RoW is expected to grow at the fastest rate owing to upcoming assembly plants and increasing penetration of airbags per cars.

Global Safety Textiles (Hyosung), Toyobo, Toray Industries, Autoliv AB, and ZF TRW are some of the global airbag fabric manufacturers in the automotive industry. New fabric development, advancement in automotive airbag safety features, and collaboration with OEMs are the key strategies adopted by the major players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global automotive & transportation industry. Please refer to the following link to browse through our reports:

[Other Reports from Stratview Research in the Automotive Industry](#)

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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