



Ready-to-eat Food Products Market Projected to Reach US\$ 195.3 Bn by 2026

The Frozen or Chilled packaging segment is estimated to account for 40.0% value share by the end of 2016.

VALLEY COTTAGE, NEW YORK, UNITED STATES, January 5, 2017 /EINPresswire.com/ -- Future Market Insights delivers key insights on the global [ready-to-eat food](#) products market in a new publication titled, "Ready-to-eat Food Market: Global Industry Analysis and Opportunity Assessment, 2016–2026". In terms of value, the global ready-to-eat food products market is projected to register a healthy CAGR of 7.2% during the forecast period (2016–2026). In the report, Future Market Insights analyses the global ready-to-eat food products market performance and gives information on the key factors and trends impacting the market.

Analysts at Future Market Insights predict that a rise in the number of working women, a growing millennial population, and on-the-go consumption habits are factors likely to boost the growth of the global ready-to-eat food products market during the forecast period. "A large number of innovations in packaging technology such as introduction of advanced microwave technology have shifted the focus towards consumption of packaged foods in developed countries such as the U.S., Germany, and Russia; and this in turn has led to a significant increase in the demand for ready-to-eat food products globally."Analyst, Future Market Insights.

However, unhealthy substitutes and low quality and taste coupled with an increasing shift towards a healthier lifestyle is likely to hinder market growth in the coming years.

Segmentation highlights

The global ready-to-eat food products market is segmented on the basis of Product Type (Meat/Poultry, Cereal Based, Vegetable Based, Others), Packaging (Canned, Frozen or Chilled, Retort, Others), and Distribution Channel (Hypermarket/Supermarket, Convenience/Departmental Store, Specialty Store, Online Store, Others).

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The Meat/Poultry product type segment is estimated to be valued at US\$ 44.54 Bn in 2016, and is likely to expand at a CAGR of 7.7% over the forecast period. This segment is expected to dominate the market in terms of value from 2016 to 2026

The Frozen or Chilled packaging segment is estimated to account for 40.0% value share by the end of 2016. This segment is expected to account for a major market share in terms of value over the forecast period

The Hypermarket/Supermarket distribution channel segment is estimated to be valued at US\$ 38.66 Bn by the end of 2016, which is expected to expand at a CAGR of 5.7% over the forecast period to be valued at US\$ 67.08 Bn by the end of 2026. Sales of ready-to-eat food products through the

Hypermarket/Supermarket channel are expected to support segment growth over the forecast period

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Regional projections

The global ready-to-eat food products market is segmented into seven key regions – North America, Latin America, Western Europe, Eastern Europe, Asia Pacific excluding Japan (APEJ), Middle East & Africa (MEA), and Japan. Asia Pacific excluding Japan (APEJ), Eastern Europe, and North America are expected to register high growth rates between 2016 and 2026. The ready-to-eat food products market in North America is expected to register significant value over the forecast period owing to increasing per capita consumption of ready-to-eat food in this region.

By the end of 2016, the North America market is estimated to be valued at US\$ 39.02 Bn, which is expected to expand at a CAGR of 7.3% over the forecast period to be valued at US\$ 78.73 Bn by the end of 2026. The Asia Pacific market is estimated to be valued at US\$ 17.73 Bn by the end of 2016, which is expected to expand at a CAGR of 8.4% over the forecast period to be valued at US\$ 39.78 Bn by the end of 2026.

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Vendor insights

The report profiles the leading companies operating in the global ready-to-eat food products market. The companies profiled in the report are Nomad Foods Ltd., Bakkavor Foods Ltd., General Mills Inc., McCain Foods, Premier Foods Group Ltd., 2 Sisters Food Group, Greencore Group Plc., Orkla ASA, ConAgra Foods, Inc., and ITC Limited.

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Future Market Insights ([FMI](#)) is a leading market intelligence and consulting firm. We deliver syndicated research reports, custom research reports and consulting services, which are personalized in nature. FMI delivers a complete packaged solution, which combines current market intelligence, statistical anecdotes, technology inputs, valuable growth insights, an aerial view of the competitive framework, and future market trends.

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