

Traffic Management Systems 2017 Global Market Expected To Grow At CAGR 37.69% And Forecast To 2019

The analysts forecast the Global Traffic Management Systems Market to grow at a CAGR of 37.69 percent over the period 2014-2019

PUNE, INDIA, January 9, 2017 /EINPresswire.com/ -- Global Traffic Management Systems Market

Traffic management systems refer to the IT solutions provided by vendors to improve the traffic flow and enhance passenger safety. The traffic management systems consume data from disparate sources such as road sensors, CCTV cameras, and traffic control centers. The systems process these data and generate useful information, which is passed on to end-users such as passengers, traffic control agencies, and police stations. Traditionally, traffic management systems helped to save time and reduce wastage of fuel by reducing traffic congestion. However, with the advances in communication technologies and the internet, the traffic management systems now help users plan their journey in advance and find the shortest route in real-time traffic scenario and provide on demand service during the journey. The traffic management systems aim at making commuting a hassle free and an enjoyable experience.

Covered in this Report

This report covers the present scenario and the growth prospects of the Global Traffic Management Systems market for the period 2015-2019. To calculate the market size, the report considers revenue generated from the sales of the products and solutions in the Global Traffic Management Systems market. The market is divided into the following segments: Traffic Management Systems, Parking Management Systems, and Other Systems.

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Key Vendors

- Cellint Traffic Solutions
- IBM
- Iteris
- Kapsch TrafficCom
- Swarco

Other Prominent Vendors

- Accenture
- Cambridge Systematics
- Cubic
- Decell Technologies
- Siemens
- THALES
- TomTom

Market Driver

- Demand for Real-time information
- For a full, detailed list, view our report

Market Challenge

- Sluggish Growth of Infrastructure Sector
- For a full, detailed list, view our report

Market Trend

- Emergence of Analytics and SaaS-based solutions
- For a full, detailed list, view our report

Key Questions Answered in this Report

- What will the market size be in 2018 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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