

Stainless Steel Global Market 2017 Share, Trend, Segmentation And Consumption Forecast To 2021

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PUNE, INDIA, January 9, 2017 /
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The analysts forecast the global [stainless steel](#) market to grow at a CAGR of 5.65% during the period 2016-2020.

Stainless steel is an iron-based alloy containing at least 10.5% chromium by mass. In order to enhance its properties, other alloys like nickel, titanium, columbium, and molybdenum can also be added during melting. Stainless steel is resistive to corrosion, rust, and stain with water unlike ordinary steel, due to which it is used in a number of industries like household appliances, construction, automobiles, and machinery. We expect the global stainless steel market to post a CAGR of 5.24% during the forecast period.

Covered in this report

The report covers the present scenario and the growth prospects of the global stainless steel market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of stainless steel.

The market is divided into the following segments based on geography:

- Americas
- APAC
- Europe
- MEA

The report, Global Stainless Steel Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its



growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Acerinox
- AK Steel
- Aperam
- Outokumpu
- POSCO

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Other prominent vendors

- Guangxi Chengde Group
- JFE Steel
- Nippon Steel and Sumitomo Metal
- Shanghai Baosteel Group (Baosteel)
- TATA Steel Europe

Market driver

- Difficult extraction environment requires more corrosion prevention
- For a full, detailed list, view our report

Market challenge

- Declining ferrochrome prices
- For a full, detailed list, view our report

Market trend

- Rationalization of capacity
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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