

Global Portable Navigation Device Market 2017- Research, Key Players, Share, Trend, Segmentation and Forecast to 2022

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PUNE, INDIA, January 9, 2017 /EINPresswire.com/ -- [Portable navigation device](#) market is projected to grow at a CAGR of XX.XX% during the forecast period 2017-2022. A portable navigation device uses the signal from navigation satellites of global positioning system to provide information related to the position. It is mostly used in vehicles especially to run road navigation applications. Ease of finding new routes, pre-programming of all destinations coupled with growing people's interest in travelling to new places are some of the advantages contributing to the market growth. Continuous technological advancement has also led to emergence of the new players in the market and thereby spurring up the demand for these systems. However, increasing usage of GPS enabled mobile phone users is eating into demand for portable navigation devices and is impeding the growth of this market. The Europe region is expected to witness a high growth rate due to rapid technological advancements as compared to other regions.

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Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

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Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product specifications and a brief technological aspect of the portable navigation device. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

The portable navigation device market can be segmented on the basis of type, applications, industry vertical and geography.

By type:Handheld
In car
Others
By applications:On the road
On the water
In the air
By industry vertical:Travel and Transport
Healthcare
Defense
Others

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants profiled as part of this section are Garmin, TomTom, and Mio Technology among others.

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