Mobile Biometrics Market to Reach $52.61 Billion with 27.6% CAGR Forecast to 2022

Mobile Biometrics market is expected to grow from $9.53 billion in 2015 to reach $52.61 billion by 2022 with a CAGR of 27.6%

PUNE, MAHARASTRA, INDIA, January 11, 2017 /EINPresswire.com/ --

Summary

According to Stratistics MRC, the Global Mobile Biometrics market is expected to grow from $9.53 billion in 2015 to reach $52.61 billion by 2022 with a CAGR of 27.6%. Growth in usage of mobile devices and soaring mobile transactions are the major factors fuelling the market growth. Furthermore, increasing adoption in end user industries, rising e-commerce transactions are some of the key factors driving the market growth during the forecast period. However, data breaching and privacy issues are hampering the market growth.

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Fingerprint reader is commanding the single-factor authentication mode globally with the biggest market share and is expected to grow with a high CAGR during the forecast period. Growth is attributed to increasing adoption of fingerprint reader technology by various smartphone manufacturers. North America is anticipated to hold the largest share in global mobile biometrics market. Asia Pacific is likely to grow at a fastest rate during the forecast period.

Some of the key players in global mobile biometrics market include 3M Cogent, Inc., Apple Inc, Applied Recognition, Inc.,., Bio-Key, Cognitec Systems GmbH, Eyeverify Inc., Fujitsu Ltd., Fulcrum Biometrics, LLC., Google, Honeywell International Inc., Imageware Systems, Inc., M2sys Technology, NEC Corporation, Neurotechnology, Nuance Communication, Inc., and Precise Biometrics AB.

Authentication Modes Covered:
• Single-Factor Authentication
o Facial Recognition
o Iris Recognition

o Fingerprint Recognition
o Vein Recognition
o Retina Scan System
o Voice Recognition
o Other Authentications
• Multi-Factor Authentication

Components Covered:
• Hardware Component
o Scanners
o Cameras
o Fingerprint Readers
o Other Hardware Components
• Software

End Users Covered:
• Government/Law Enforcement & Forensic
• Finance & Banking
• Consumer Electronics
• Travel & Immigration
• Military & Defense
• Healthcare
• Other End Users

Applications Covered:
• Access control
• Authentication
• Mobile payment

Regions Covered:
• North America
o US
o Canada
o Mexico
• Europe
o Germany
o France
o Italy
o UK
o Spain
o Rest of Europe
• Asia Pacific
o Japan

o China
o India
o Australia
o New Zealand
o Rest of Asia Pacific
• Rest of the World
o Middle East
o Brazil
o Argentina
o South Africa
o Egypt

What our report offers:
- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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11.16 Nuance Communication, Inc.
11.17 Precise Biometrics AB
11.18 Safran SA
11.19 Voicepin.Com Sp Z O. O.
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