

Isocyanates Global Market Segmentation and Major Players Analysis and Forecast to 2021

Isocyanates Market 2017 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2021

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/EINPresswire.com/ -- The global [isocyanates](#) market has been estimated at USD XX.XX billion in 2016 and is projected to reach USD XX.XX billion by 2021, at a CAGR of X.XX% during the forecast period, 2016 to 2021.

Isocyanates are a group of highly reactive, low-molecular-weight chemicals. They are commonly dissolved in aromatic solvents such as xylene and toluene, which in themselves are toxic.

Isocyanates are highly reactive materials that are used for manufacturing polyurethane products such as chemicals, polyurethane foam, insulation materials, surface coatings, car seats, furniture, foam mattresses, under-carpet padding, packaging materials, shoes, laminated fabrics, polyurethane rubber, and adhesives.

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Market Dynamics

The isocyanate market is mainly driven by the huge growth in end-use segments of the polyurethanes industry, growing industrialization activities in major developing economies such as China, Japan, and India and advancement in technology. However, this market faces certain drawbacks like the stringent government regulations, environmental concerns and its highly toxic and hazardous nature, which may act as roadblocks to the growth of the market.

Market Segmentation

The global isocyanates market can be categorized by the type of isocyanate, application and end-user industry. By type, isocyanates are segmented into methylene diphenyl diisocyanate (MDI), toluene diisocyanate (TDI), aliphatic isocyanate and other isocyanates. By application, the global isocyanate market is segmented into rigid foam, flexible foam, paints & coatings, adhesives & sealants, elastomers and binders.



The market has also been geographically segmented into Asia-Pacific, North America, Europe, South America, and the Middle East & Africa. With the majority of the market driven by China and India, Asia-Pacific is expected to witness a significant growth over the forecast period, followed by North America and Europe. Due to the increasing regulatory intervention from the Environmental Protection Agency (EPA) regarding the environmental and health effects associated with MDI and TDI, North America is expected to register a moderate demand. Due to the stringent environmental regulations and low-growth in end-user industries, the European demand for the isocyanate market is estimated to grow at a slow rate.

The global demand for the high-efficiency bio-based isocyanates is anticipated to offer huge growth opportunities.

Some of the major companies dominating the market are:

The Dow Chemical Company

Huntsman Corporation

BASF SE

Yantai Sanjiang Chemical Industry Material Co., Ltd.

Anderson Development Company

Asahi Kasei Chemicals

Chemtura Corp.

Key Deliverables in the Study

Market analysis for the global isocyanate market, with analysis on a global and regional scale.

Market definition along with the identification of factors instrumental in changing the market scenario and prospective opportunities.

Identification of rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale.

Identification and analysis of the macro and micro factors that affect the global isocyanate market on both, global and regional scales.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market.

Insights on the major countries/regions where this industry is growing and identify the regions that are still untapped.

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9.15 Tosoh Corporation

9.16 BorsodChem

9.17 China National Bluestar (Group) Co,Ltd.

9.18 Korea Fine Chemical

9.19 Lyondell Chemical Company

(*List Not Exhaustive)

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