

White Spirits Global Market Segmentation and Major Players Analysis and Forecast to 2021

White Spirits Market 2017 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2021

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/EINPresswire.com/ -- The global [white spirits](#) market has been estimated at USD XX million in 2016 and is projected to reach USD XX million by 2021, at a CAGR of X.X% during the forecast period. The market size has been estimated to be xx tons in 2016, regarding volume and is expected to reach xx tons by 2021.

White spirits are clear and colourless water-like liquids, and they are chemically stable and non-corrosive and possess a mild odour, due to their high-content of aromatic hydrocarbons. These spirits are complex substances derived from oil and consist of aliphatic, acrylic and aromatic hydrocarbons with carbon numbers ranging from C7 to C12. They are slightly soluble in water with a density of 0.8 g/ml and have a vapour pressure in the range of 0.3 – 3.0 kPa.



Market Dynamics

The global white spirits market is mainly driven by the growing demand from the paints and coatings industry, the improving global economic condition and the growing infrastructure developments. However, the market faces certain drawbacks due to the toxicity and hazardous nature of white spirits.

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Market Segmentation

The global white spirits market has been segregated by the product type, application and geography. By product type, the market is segmented into type-1, type-2, type-3 and type-0. The type-1 segment is expected to lead with a market share of XX.XX million, by value, and YY.YY, by volume, over the forecast period. However, the type-3 market is expected to register the fastest-growth due to its low VOC content and low aromatic properties. By application, the global white spirits market is classified into paint thinner, cleansing agent, degreasing agent, fuel, disinfectant

and other applications.

The market has also been geographically segmented into Asia-Pacific, North America, Europe, South America, and the Middle East & Africa. In the global white spirits market, Asia-Pacific is estimated to be the fastest-growing regional market during the forecast period, followed by North America and Europe. A substantial rise in the demand for white spirits is anticipated in Asia-Pacific, due to the growing infrastructure development in the region.

Opportunities & Major Players

The growing demand for application-specific product customization and the increasing demand as a substitute for turpentine anticipates huge opportunities for the global white spirits market.

Some of the major companies dominating the market are:

ExxonMobil Corporation

Royal Dutch Shell Plc

Total S.A.

Idemitsu Kosan Co., Ltd.

CEPSA

Neste Oyj

Haltermann Carless

DHC Solvent Chemie GmbH

Key Deliverables in the Study

Market analysis for the global white spirits market, with analysis on a global and regional scale.

Market definition along with the identification of factors instrumental in changing the market scenario and prospective opportunities.

Identification of rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale.

Identification and analysis of the macro and micro factors that affect the global white spirits market on both, global and regional scales.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market.

Insights on the major countries/regions where this industry is growing and identify the regions that are still untapped.

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