

Global Aerospace & Defense C-Class Parts Market Likely to Reach \$12.1 Billion in 2021, Growing at a CAGR of 4.4%

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, January 11, 2017 /EINPresswire.com/ -- Stratview Research announces the launch of a new research report on <u>Global</u> <u>Aerospace & Defense C-Class Parts</u> <u>Market</u> Aircraft Type (Commercial, Regional, General Aviation, Helicopter, and Military Aircraft), by Part Type (Hardware Components, Bearings, Electronic Components, and Machined Parts), by Sales Channel (Direct Sales, Distributors, and Parts Brokers), by End Use (OEM and Aftermarket), and by Region (North America, Europe, Asia-



Pacific, and RoW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021.

This strategic report, from Stratview Research, studies the c-class parts market in the global aerospace & defense industry over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The C-Class Parts Market in the Global Aerospace & Defense Industry: Highlights

As per Stratview Research, the global aerospace & defense c-class parts market offers a healthy growth opportunity of 4.4% CAGR during the forecast period of 2016 to 2021 and reach \$12.1 billion in 2021. The author of the report stated that increasing revenue per passenger kilometer due to growing worldwide economy and passenger traffic, increasing commercial and regional aircraft deliveries, increasing share of wide body aircraft in aircraft deliveries, increasing commercial aircraft fleet size, increasing demand for lightweight and corrosion resistant parts are some of the major drivers of the global aerospace & defense c-class parts market.

The author cited that commercial aircraft is expected to remain the largest segment for aerospace & defense c-class parts market during the forecast period. The aircraft type is also likely to witness the fastest growth over the next five years

Hardware components segment is likely to remain the largest parts type in the global aerospace &

defense c-class parts market during the forecast period, however, electronic components are projected to witness the highest growth (5.8% CAGR from 2016 to 2021) over the next five years, driven by an increasing use of electronic components in the avionics, electrical interconnect harnesses, cabin lighting, IFE (In-Flight Entertainment), air frame, landing gear, engine, flight control, hydraulic system and fuel system.

Distributors dominate the market across regions and is projected to experience the fastest growth over the next five years as well. High stock keeping units (SKU) of distributors, wide geographical reach, an excellent response time of less than 24 hours, reliable services on 24/7 basis, and large number of unique part numbers are some of the driving forces of distributors' sales in the global aerospace & defense c-class parts market.

North America is the most dominant market for c-class parts in the aerospace & defense industry, however, Asia-Pacific region experienced highest growth over the last five years and is expected to remain the fastest growing market over the next five years as well. The region is projected to surpass Europe over the next five years and become the second largest market by 2021

As per Stratview Research, the global aerospace & defense c-class parts market is moderately consolidated with more than 500 players active in the market. Top 5 players (PCC Fasteners, Arconic Fastening Systems, Lisi Aerospace, RBC Bearings, and Stanley Black & Decker) captured more than 50% of the market in 2015.

Focus on commercial aircraft, collaboration with OEMs for upcoming aircraft, development of innovative lightweight products, target distributors for greater reach, and focus on North America & Asia Pacific are some of the key success factors in the global aerospace & defense c-class parts market.

Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports:

Other Reports from Stratview Research in the Aerospace & Defense Industry

About Stratview Research

Stratview Research is a global market intelligence firm providing wide range of services including

syndicated market reports, custom research and sourcing intelligence across industries, such as Advanced Materials, Aerospace & Defense, Automotive & Mass Transportation, Consumer Goods, Construction & Equipment, Electronics and Semiconductors, Energy & Utility, Healthcare & Life Sciences, and Oil & Gas.

We have a strong team of industry veterans and analysts with an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies, in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy, Go to Market Strategy, and Voice of Customer studies.

Stratview Research is a trusted brand globally, providing high quality research and strategic insights that help companies worldwide in effective decision making.

For any enquiry, please click this link.

Ritesh Gandecha Stratview Research +1-313-307-4176 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2017 IPD Group, Inc. All Right Reserved.