

Sanitaryware Market 2016 Indian Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2021

Sanitaryware India Market Segmentation and Major Players Analysis and Forecast to 2021

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/EINPresswire.com/ -- India [sanitaryware](#) market is growing with the CAGR of 12% to 15% from last four years and is projected to have a steady growth by the year 2021 due to increasing disposable income, rapid urbanization and changing end user preferences. The Indian sanitaryware market is divided into Organized market and Unorganized market. There are approximately 250 local companies majority of which are located in Gujarat, the unorganized players produces sanitaryware using traditional technologies and they serve mass market and export market while the organized ones in the segment uses latest technologies and addresses to standard and premium market segment. The big organized players in the segment are HSIL, Parryware, Cera, Roca and others. The major share in terms of value is captured by the organized players. The demand for the sanitaryware products arises mainly from institutional sector viz. real estate, hospitals and hotel industries and retail sector.

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According to recently published report "India Sanitaryware Market Outlook 2021", India's sanitaryware market is estimated to grow with the CAGR of 20.87% over the period of six years. HSIL being the market leader will face fierce competition in coming years from the new multinationals coming to India along with Parryware, Roca and Cera as the major competition in the premium and super premium segment. The organized market is going to be benefitted due to the shift in preferences of the consumers towards high value products. Cera is expected to



enjoy the benefits of both the premium and basic level segment as it caters to the entire segment and have 60% market share in the basic segment which may further increase due to government schemes which will create demand for the basic sanitaryware products.

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