

Light and Heavy duty Natural Gas Vehicle Global Market Analysis Research Report 2017-2021

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The analysts forecast the global [light and heavy duty natural gas vehicle](#) market to grow at a CAGR of 5.65% during the period 2017-2021.

Natural gas vehicles (NGV) are alternative fuel vehicles that use natural gas in place of diesel or gasoline as fuel for combustion. Natural gas is used in two forms in automobiles: compressed natural gas (CNG) and liquefied natural gas (LNG). LNG is stored as a supercooled liquid and is used for combustion. A temperature range between -184 degrees Fahrenheit and -274 degrees Fahrenheit is maintained for the storage of LNG. The advantage of using LNG is that it has a high calorific value that is comparable to that of gasoline. However, it needs high investment in infrastructure to maintain the temperature of the cryogenic liquid. CNG is stored in a gaseous form and an odorant is added to it to detect leakage. Normally, it is stored in high-pressure tanks with a pressure range of 20 to 25 MPa.

Covered in this report

The report covers the present scenario and the growth prospects of the global light and heavy duty natural gas vehicle market for 2017-2021. To calculate the market size, the report presents a comprehensive, reliable, and the result of extensive research, both primary and secondary.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA



The report, Global Light And Heavy Duty Natural Gas Vehicle Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- CNH Industrial
- Daimler Trucks
- General Motors
- MAN Truck & Bus
- Volvo Trucks

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Market driver

- Promotional measures by local governments to boost NGV market.
- For a full, detailed list, view our report

Market challenge

- Reducing crude oil prices to hinder adoption of NGV.
- For a full, detailed list, view our report

Market trend

- Next generation fuel injectors and adsorbent natural gas tank to increase range of NGV.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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- Lower price of natural gas than other fuels
- Higher fuel efficiency of NGV
- Promotional measures by local governments to boost NGV market

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- Higher differential cost of NGV for heavy-duty vehicles
- Low number of natural gas fueling stations
- Reducing crude oil prices to hinder adoption of NGV
- Shifting focus of OEMs toward electric vehicles

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- Development of near-zero emission NGV
- Next generation fuel injectors and adsorbent natural gas tank to increase range of NGV
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