

# Level 3 Autonomous Vehicle Global Market Share, Size, Trends and Growth 2017-2021

Wiseguyreports.Com Publish New Market Research Report On-“Level 3 Autonomous Vehicle Global Market Share, Size, Trends and Growth 2017-2021”.

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The analysts forecast the global [level 3 autonomous vehicle](#) to grow at a CAGR of 23.08% during the period 2017-2021.

An autonomous vehicle is a vehicle that is able to navigate and drive without any human intervention. This vehicle is equipped with an array of on-board sensors like LiDAR (light detection and ranging), radar, high resolution camera, sonars, laser scanners, and three dimensional (3D) cameras among others to gather and process information about its surroundings and navigate. The Society of Automotive Engineers (SAE) International has released a new standard J3016 for autonomous vehicles.

Covered in this report

The report covers the present scenario and the growth prospects of the global level autonomous vehicle market for 2017-2021. To calculate the market size, the report considers a combination of top-down and bottom-up approaches.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Level 3 Autonomous Vehicle Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.



#### Key vendors

- Bosch
- Continental
- Delphi
- Mobileye
- Velodyne

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#### Other prominent vendors

- Apple
- Baidu
- Google
- LeddarTech
- Magna International
- NVIDIA
- Quanergy Systems
- Uber

#### Market driver

- Increased demand for driver assistance system
- For a full, detailed list, view our report

#### Market challenge

- Accidents due to undefined safety parameters
- For a full, detailed list, view our report

#### Market trend

- Over the air updates for automotive software
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?

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- Maturing autonomous vehicles concept
- Support from auto insurance sector
- Open platform for mapping: HD maps

#### PART 09: Market challenges

- Accidents due to undefined safety parameters
- System reliability and uncertainty in user acceptance
- Cybersecurity breach issues

#### PART 10: Market trends

- Over the air updates for automotive software
- Increased focus of OEMs toward development of autonomous vehicles
- Vehicle platooning to improve fuel efficiency and traffic congestion
- Driver state monitoring

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Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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