

LCV Market to Grow at CAGR Of 5.45% According to Forecast from 2016 to 2020

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Summary

The [LCV](#) market in Europe is expected to register a revenue \$X billion by the end of 2020, growing at a CAGR of 5.45% during the forecast period. France, UK, Germany are some of the major LCV markets, owing to their commercial and economic importance in the region. LCVs cover the portfolio of all light vehicles, which are used for commercial application and have a gross vehicle weight of lower than 3.5 tones. Within all the commercial vehicles in Europe, LCV segment constitutes more than 85% of the market by the end of 2015. The growing concern for fuel economy and the stringency for compliance in the emission levels, is compelling the OEMs to shift towards a portfolio of lighter vehicles for commercial purposes. In addition, increased demand for logistics market, especially from the retail segment would foster significant development.

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The market is segmented on the basis of vehicle type (pickup-van, pickup-trucks, and others) engine type (gasoline- diesel, petrol, LPG; electric vehicles and others), end consumer type (fleet owners, load carriers, Governments, and others) and by countries (Germany, France, UK, Italy, Spain, and others). Among the vehicle type, pickup vans are expected to dominate the market in the forecast period, with fleet owners aiming to downsize their fleet, in terms of weight. There has been a trend in the increase of fleet size for pickup vans, due to the fleet owners optimizing the use of LCVs for their commercial applications. Among the consumer segment, the demand for LCVs form the load carrier- segment is expected to receive the maximum growth rate-more than 13%, owing to the demand and upturn from the manufacturing segment. Volvo, Daimler, MAN, Renault, Peugeot Citroen are some of the leading manufacturers in the Europe LCV market.

WHAT THE REPORT OFFERS

Market Definition along with identification of key drivers and restraints for the market.
Market analysis with country specific assessments and competition analysis on the market
Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies, which can influence the market.
Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
Identification and analysis of the Macro and Micro factors that affect the industry in the region as well as in the countries.

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