

# North America Cannabis Market to Expand at 33% CAGR during 2016-2021

North America Cannabis market, by Derivatives(Marijuana/Flowers,Industrial Hemp, Other Concentrates/Products), by application type - Forecast from 2016 to 2021

PUNE, MAHARASHTRA, INDIA, January 17, 2017 /EINPresswire.com/ -- Market Synopsis of Cannabis Market



Major key Players include Canadian Cannabis Corporation,Plandai Biotechnology,Tweed Marijuana,Affinor Growers,Cannabis Sativa Inc.,Cannavest,Canna Brands,Omniscanna Health Solutions,Privateer Holdings"

*Market Research Future*

The report on [North America cannabis market](#) focuses primarily on the major markets in the region such as the U.S. Canada and Mexico. The market size of cannabis stood over USD 3.5 billion in 2015. It is expected to expand at a CAGR over 33% over the period of 2016 to 2021. The U.S. accounts for more than 95 % market share and thus is the largest market of cannabis in the North America region

#### Key Players

Some of the major players in North America Cannabis Market include

- Canadian Cannabis Corporation,
- Blandai Biotechnology.,

- Tweed Marijuana Inc,
- Affinor Growers.,
- Cannabis Sativa Inc,
- Cannavest,
- Canna Brands Inc,
- Omniscanna Health Solutions.,
- Privateer Holdings, Inc,
- Arena Pharmaceuticals, Inc.

#### Applications of marijuana

- Medicinal applications
- Recreational applications
- Others

#### Applications of hemp.

- Food and baby care
- Clothing and textile
- Others

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Rapid legalizing and growing awareness about the medicinal properties of marijuana to boost the market over the forecast period

Marketing activities for marijuana has been primarily challenged by the consumer perception and stringent federal policies. The cannabis derivative is yet to witness a wide scale adoption across the region and is expected to grow over \$16 billion by 2021 growing at a CAGR over 29%.

Among the country markets in North America, The U.S. and Canada accumulate significant revenue, owing to rapid legalization in the country, increasing number of evidences in favor of marijuana possessing medicinal properties, and growing acceptance among end-users

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[North America Cannabis Market Research Report-Forecast to 2021](#)"

Growing demand for hemp in Food and baby care products is set to escalate the market for industrial hemp  
Food and baby care products, cloting and textiles among others are the major revenue segments in the industrial hemp market. North America, has been one of the leading importer of the industrial hemp based products over the past few years. However, with rapid legalization in the industry the market for  
The major applications generating revenue under the industrial hemp segment are food and baby care products, clothing and textiles and other applications such as paper and building materials..

#### Objective Study of Cannabis Market:

- To provide detailed analysis of the cannabis market along with historic data from 2011 and forecast for the next 5 years of the various segments and sub-segments of the North America cannabis market
- To provide insights into the factors affecting global market growth.
- To analyze the cannabis market on the basis of factors such as price analysis, supply chain analysis, and Porter's five force analysis.
- To provide country level analysis of the market with respect to the current market size and prospective by 2021
- To provide country level analysis of the market for segments by derivatives, applications of cannabis.

Browse full report with in-depth TOC @ <https://www.marketresearchfuture.com/reports/north-america-cannabis-market-information-from-2011-to-2021>

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Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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