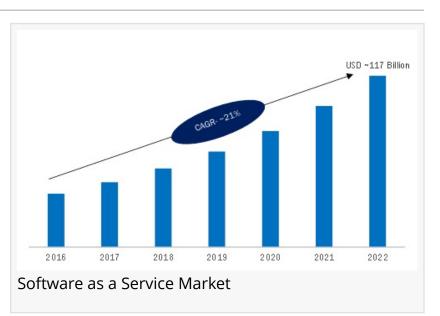


Global Software as a Service (SaaS) Market is expected to grow at USD 117 billion by 2022 with CAGR of 21%

Global Software as a Service Market is majorly driven by factors such as easy access, convenience, fast and efficient operation among others.

PUNE, MAHARASHTRA, INDIA, January 18, 2017 /EINPresswire.com/ -- Market Highlights

Software as a Service market is growing tremendously owing to factors such as wide adoption of on-demand software in various industries and increase in number of startup companies in various domains around the world.



SaaS is a delivery model which helps the user to utilize all the available feature of any program over cloud. This model also eliminates the licensing any software as companies provides the remote access to their clients over the internet. Fast and reliable, easy customization and low cost are some of the factors which is helping the <u>SaaS Market</u> growth whereas factors such as believe in traditional software model and security loopholes are some of the drawbacks which is expected to restraint the market growth.

Software as s Service can be deployed on various platform. This report includes detail study of platform such as public cloud, private cloud, hybrid cloud and community cloud. As of now, private cloud and public are showing major positive trend and companies understand the system of hybrid cloud. Community cloud holds the fourth position in the market.

This report also includes the detailed study of end user segment. Market Research Future analysis shows that SMEs are showing more interest in SaaS due to the subscription model and low cost whereas large enterprises area still developing the roadmap for adoption of SaaS models in their business environment.

Key Players •Balesforce (U.S.) •EinkedIn (U.S.)
•Eoncur Technologies (U.S.)
•Workday, Inc. (U.S.)
•EM Corporation (U.S)
•Dracle Corporation (U.S.)
•NetSuite Inc. (U.S.)
•Medidata Solutions (U.S.)
•ServiceNow, Inc. (U.S.)
•Microsoft Inc. (U.S.)
•Eoogle Inc. (U.S.)
•Zuora (U.S.)

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Market Research Future Analysis:

The Global Software as a Service Market is estimated to grow at US ~\$117 billion by the end of forecast period with compound annual growth rate of ~21%. Countries such as U.S. U.K. Germany, Canada, Italy, France, China, Japan and India are some of the biggest revenue contributor in the global market. One Analyst from MRFR has quoted that "Currently, North America is dominating the market of Software as a Service and by looking at current scenario, it is expected that North America will continue to dominate the market throughout the forecast period" Europe holds second biggest market position whereas Asia-Pacific has emerged as fastest growing market due to the favorable startup environment in India and China.

Intended Audience
Software developers
Government Agencies
Dn-Demand Software providers
Cloud service providers
Cloud computing companies
Research Institutes & Universities

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List of Figures Figure 1 Research Type Figure 2 Global Software As a Service Market: By Deployment (%) Figure 3 Global Software As a Service Market: By End User (%) Figure 4 Global Software As a Service Market: By Industry (%) Figure 6 Global Software As a Service Market: By Region Figure 7 North America Software As a Service Market, By Deployment (%) Figure 8 North America Software As a Service Market, By End User (%) Figure 9 North America Software As a Service Market, By Industry (%) Figure 11 North America Software As a Service Market, By Countries (%) Figure 12 Europe Software As a Service Market, By Deployment (%) Figure 13 Europe Software As a Service Market, By End User (%) Figure 14 Europe Software As a Service Market, By Industry (%) Figure 16 Europe Software As a Service Market, By Countries (%) Figure 17 Asia-Pacific Software As a Service Market, By Deployment (%) Figure 18 Asia-Pacific Software As a Service Market, By End User (%) Figure 19 Asia-Pacific Software As a Service Market, By Industry (%) Figure 21 Asia-Pacific Software As a Service Market, By Countries (%) Figure 22 Row Software As a Service Market, By Deployment (%) Figure 23 Row Software As a Service Market, By End User (%) Figure 24 Row Software As a Service Market, By Industry (%)

For the purpose of this study, Market Research Future has segmented the Software as a Service Market on the basis of deployment, end users and industries. The deployment includes- public cloud, private cloud, hybrid cloud and community cloud. On the basis of end users- the market has been segmented as small and medium enterprise, large enterprise among other whereas on the basis of industries, the market has been segmented as IT & Telecommunication, Entertainment, BFSI, Manufacturing, Healthcare, and Retail among others.

Related Report

Microgrid as a Service Market has been valued at USD 772 million in the year 2015 which is expect to grow at USD 2.2 billion by the end of forecasted period with CAGR of approximately 16%; <u>https://marketresearchfuture.com/reports/microgrid-as-a-service-market</u>

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