

## Harvesting Machinery Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities and Forecast to 2020

Harvesting Machinery Global Market Segmentation and Major Players Analysis and Forecast to 2020

PUNE, INDIA, January 19, 2017 /EINPresswire.com/ -- Harvesting machinery is used to harvest or gather matured crops from fields by reaping or cutting. After tractors, this segment is the second largest segment in the agricultural machinery sector. Improvement in efficiency is one of the reasons why harvesting machines are purchased by farmers. Besides, demand from emerging economies and high level of government support in those parts is fueling growth for the market.

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Driven by growing global population, rising demand for food and necessity of better yield, future of harvesting machinery market is seen positive. Opportunities lie in technological



advancement for creating multi-tasking machines thereby increasing demand. Recession impacts on agricultural operations, high cost of machineries and high fuel charge are constraining the market. So one of the way out here is to shift for manufacturing machines using bio based products as fuels. Depending on the product application, they can be broadly classified into crop, grain, root crop, fruits and vegetables and threshers machines etc. Machines like crushers, choppers, balers etc. are used for the cultivation of silages and control of weeds. North American, European and Australian markets are some of the more affluent, urbanized markets, with large farm sizes per farmer than those in developing regions like APAC (Asia-Pacific), Africa, or Latin America.

Asia pacific region exhibits the highest growth potential given to its high demand for food security and low penetration of farm mechanization. Increased automation and high labour cost lead US to adapt harvesting mechanization extensively as US has become largest market for harvest machinery. Demand from North America and Europe is mainly driven by replacement of old machinery. Major companies operating in the segment are AGCO Corporation (US), CNH Industrial N.V. (UK), Bernard Krone Holding GmbH & Co. KG (Germany), CLAAS KGaA mbH (Germany), Kubota Corp. (Japan), Dewulf NV (Belgium), Foton Lovol International Heavy Industry Co., Ltd. (China), Lely Group (The Netherlands), Kuhn Group (France), Ploeger Agro BV (The Netherlands) etc. Key Deliverables

- Market analysis for the Global Harvesting Machinery Market, with region specific assessments and competition analysis on Global and regional scales.
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a Global and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect the Global Harvesting Machinery Market on both Global and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries/regions in which this industry is blooming and to also identify the regions that are still untapped

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Key points in table of content

- 1. INTRODUCTION
- 1.1 Research Methodology
- 1.2 Definition of the Market
- 1.3 Assumptions
- 2. KEY FINDINGS OF THE STUDY
- 3. MARKET DYNAMICS
- 3.1 Introduction
- 3.2 Drivers
- 3.2.1 Mechanization of Farm Practices
- 3.2.2 Demand from emerging economies
- 3.2.3 Government support through Subsidies
- 3.3 Constraints
- 3.3.1 Rising capital investment
- 3.3.2 High power consumption
- 3.3.3 Recession Impact
- 3.4 Opportunities
- 3.4.1 Technological advancement- automated multitasking machines
- 3.4.2 Rising Demand for Energy Crops
- 3.5 Porter's Five Forces Analysis
- 3.5.1 Bargaining Power of Suppliers
- 3.5.2 Bargaining Power of Buyers
- 3.5.3 Threat of New Entrants
- 3.5.4 Threat of Substitute Products and Services
- 3.5.5 Degree of Competition
- 3.5.5.1 MARKET SEGMENTATION
- 4. By Product Type
- 4.1 Crop Harvesting Machine
- 4.1.1 Grain Harvesting Machine
- 4.1.2 Rootcrop Harvesting Machine
- 4.1.3 Fruits and Vegetable Harvesting Machine
- 4.1.4 Threshers
- 4.1.5 Others
- 4.1.6 By Geography

- 4.2 North America
- 4.2.1 U.S.
- 4.2.1.1 Canada
- 4.2.1.2 Mexico
- 4.2.1.3 Others
- 4.2.1.4 Europe
- 4.2.2 Germany
- 4.2.2.1 U.K.
- 4.2.2.2 France
- 4.2.2.3 Spain
- 4.2.2.4 Italy
- 4.2.2.5 Others
- 4.2.2.6 Asia-Pacific
- 4.2.3 China
- 4.2.3.1 Japan
- 4.2.3.2 India
- 4.2.3.3 Australia
- 4.2.3.4 Others
- 4.2.3.5 South America
- 4.2.4 Brazil
- 4.2.4.1 Argentina
- 4.2.4.2 Other
- 4.2.4.3 Africa
- 4.2.5 South Africa
- 4.2.5.1 Others
- 4.2.5.2 Competitive Landscape
- 5. Mergers & Acquisitions
- 5.1 Joint Ventures
- 5.2 New Product Launches
- 5.3 Most active companies in the past five years
- 5.4 Market Share Analysis
- 5.5 Company Profiles
- 6. AGCO Corporation (US)
- 6.1 Preet Agro Industries Pvt. Ltd. (India)
- 6.2 CNH Industrial N.V. (UK)
- 6.3 Bernard Krone Holding GmbH & Co. KG (Germany)
- 6.4 CLAAS KGaA mbH (Germany)
- 6.5 Kubota Corp. (Japan)
- 6.6 Deere & Company (John Deere) (US)
- 6.7 Dewulf NV (Belgium)
- 6.8 Foton Lovol International Heavy Industry Co., Ltd. (China)
- 6.9 Lely Group (The Netherlands)
- 6.10 Kuhn Group (France)
- 6.11 Ploeger Agro BV (The Netherlands)
- 6.12 Alois Pöttinger Maschinenfabrik Ges.m.b.H (Austria)
- 6.13 Sampo Rosenlew Ltd (Finland)
- 6.14 SAME Deutz Fahr (Italy)
- 6.15 Komatsu America
- 6.16 PONSSE
- 6.17 CASE IH
- 6.18 Pellenec
- 6.19 DEUTZ-FAHR

6.20 New Holland

6.21 Appendix

7. Sources

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