

Automotive Actuators Market to Grow at a 10.75% CAGR Forecast to 2020

Automotive Actuators Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

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/EINPresswire.com/ -- Actuators have been employed in automobiles for long in converting source energy into motion, in short acting as a trigger for an action. With latest technological advancements, even this trigger component got upgraded from time to time, in order to the catch up with the growing parent industry. High-response, high-thrust, electrically driven ball screw actuator, developed by NTN in 2009 was one notable breakthrough development for this component and since then, several other companies have focused on developing better actuators.

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The global market for [Automotive Actuators](#) is estimated to touch \$22.41 billion by 2020 with an estimated CAGR of 10.75% over the forecast

period. Europe was the largest market for automotive actuators as of 2014. However, Asia-Pacific region is expected to become the major market for these systems, with India, Japan and China stepping ahead towards becoming automotive component manufacturing hubs and supplying to countries such as the US and Germany. Continental AG, Delphi Automotive PLC, Denso Corporation, Hella KGaA Hueck & Co., Hitachi, Ltd., NOOK Industries, Inc. and Robert Bosch GmbH are some of the key players involved in the manufacturing of these systems. As a solution for accurate spring and bump stop ratings for racing cars, the Earnhardt Technologies Group (ETG) developed a revolutionary Spring Bump Stop Rater (SBSR) with integration of Nook Industries' ActionJac, involving a servomotor.

Materials supplier Evonik employed Vestamid HTplus Polyphthalamide (PPA) grade in the latest waste date actuator series from Hella KGaA Hueck & Co., which control the flow of gas inside turbo chargers and combines high temperature resistance, good mechanical properties and chemical resistance. APC International Ltd., developed Piezo auto actuators that are maintenance free and can be operated billions of times without deterioration. Similarly, Helix Linear Technologies came up with mini electric linear actuators that pose a potential application in tight, compact spaces, like an automotive headlight mount.

Increasing global population and a subsequent spike in the vehicle owning households, has spiked up demand for fuel efficient vehicles. Engine downsizing trends, stringent government regulations for reduction of emissions and fuel consumption from the automotive industry are some of the other major factors that are driving the market for automotive actuators towards



growth.

The market has been segmented based on the latest technologies, by type, by application type, by vehicle type and by geography. The market for electric actuators and hybrid of electric and hydraulic actuators is expected to grow exponentially over the coming 5 years, owing to the latest advancements such as mini electric actuators, which find their extensive application in the advanced driver assistance and automotive sensors systems.

Report offers the following:

This report on global automotive actuator market, analyzes the current market trends on a global and region scale in detail.

This report offers the technical aspects and economic data of the market and its forecast to the next 5 years (2015-2020).

It also discusses the latest technologies in the automotive actuator systems that are under development and in research pipeline.

This report provides the list of major players in the market and gives an in depth analyst perspective of what makes the products and strategies of these players stand out from the pack.

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