

# Global High Temperature Insulation Market will cross USD 5.16 Billion Mark by 2022

*High Temperature Insulation Market is Growing CAGR of 11.4 % and will Reach USD 5.16 Billion by 2022*

PUNE, MAHARASHTRA, INDIA, January 19, 2017 /EINPresswire.com/ -- Market Highlights

Globally, High Temperature Insulation (HTI) is utilized temperature intensive application for minimizing heat transfer, reducing greenhouse gas emission and overall contributing in reducing global warming. Strong energy codes and utility savings are major market drivers for the insulation industry.

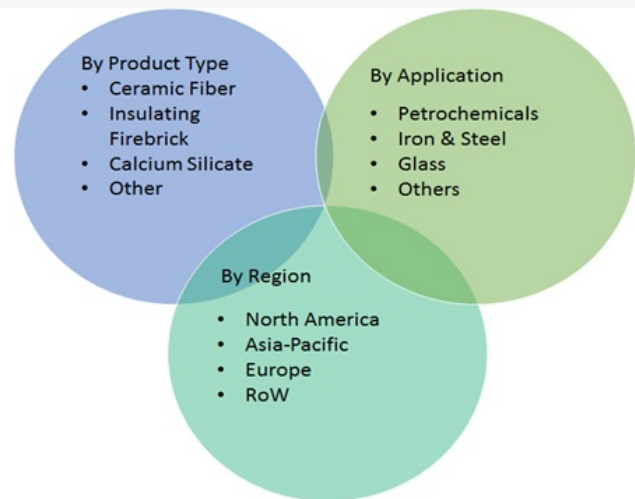
On the other hand new residential construction are an obstruction for the growth of glass fiber, mineral wool, and cellulose industry while replacement/retrofit segment provides a boost to the polystyrene and polyisocyanurate industry.

Global [High Temperature Insulation Market](#) will cross USD 5.16 Billion Mark by 2022 and it is expected to grow over the CAGR of more than 11.4 % during the period 2016 to 2022.

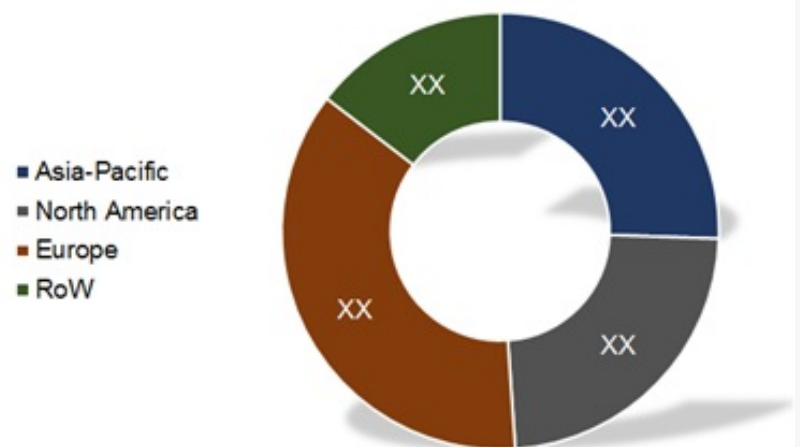
However, carcinogenic content in high-temperature insulation material stands out as a threat to health thus, is expected to have an adverse impact on growth. Petrochemical application accounted for more than 35% of the market revenue in 2015. Rising demand for petrochemicals along with need for energy conservation is likely to increase demand for products in the petrochemical industry

As per a study, emerging economies like APAC and Latin America are increasing production where the use of High Temperature Insulation material is high. North America and Europe are experiencing sluggish growth rate as the market is saturated.

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High Temperature Insulation Market Segments



HTI Market Regional Analysis

## Key Player

- BM Company
- ADL Insulflex Inc
- Almatis GmbH
- Eli-Temp Insulation Inc.
- Insulcon Group
- Solite Insulating Products Company Ltd
- Promat International NV
- Bacor Inc.
- Dyson Group
- Cellaris Ltd.

## Regional Analysis

"Asia-Pacific is projected to be the largest market for high temperature insulation during the forecast period"

Geographically, Asia-Pacific is expected to be the largest market for High Temperature Insulation with respect to contributing more than XX% of the total market revenue or growth (does Asia Pacific contribute in growth of market or in the revenue of the same? Which word would suit better, ideally growth is related to revenue) . This share is contributed more towards the growth of emerging economies, cheap labor cost in APAC and economical material used for production process.

## Scope of the study

### By Type

- Ceramic Fiber
- Insulating Firebrick
- Calcium Silicateand

### By Application

- Petrochemicals
- Iron & Steel
- Glass

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## Intended Audience

- oManufacturers and distributors of High Temperature Insulation.
- oSuppliers and traders of High Temperature Insulation.
- oGovernment, associations and industrial bodies.
- oInvestors and Trade experts.
- oConsulting in chemical experts.

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