

Global Hearths Market 2017 Share, Trend, Segmentation and Forecast to 2021

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PUNE, INDIA, January 23, 2017 /EINPresswire.com/ -- <u>Hearths</u> are one of the oldest forms of space heating appliance. Earlier, they were used for domestic purposes but now they are used for creating a relaxing and comfortable ambiance. Average increase in disposable income, improving lifestyle and demand for modernized infrastructure has raised the demand for aesthetic home decor among the customer which, in turn, has further spurred the demand for Hearth.

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Furthermore, growing global tourism industry has augmented the demand for hearth system within hospitality and leisure sector. An extremely cold climatic condition in various geographical areas is also boosting the demand of electric hearths in the major regional markets, as it is cost efficient, space efficient, ease to clean and environment-friendly. However, traditional hearths are not eco-friendly and growing environmental sustainability concerns will hamper the market growth. Geographically, the Hearth market is dominated by North America because of the presence of key players of global hearth market in the region.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

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Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Hearth Market. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Hearth Market has been segmented on the basis of fuel type, product, placement, design, end user, and geography as follows:

By Fuel type

Gas Wood Electric Others

By Product

Insert Stove Fireplace

By Placement

Indoor Outdoor Portable

By Design

Traditional Modern

By End User

Resident Commercial Hospitality Others

By Geography

Americas

North America South America

Europe Middle East and Africa

Europe Middle East and Africa

Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are HNI Corporation, Travis Industries, Innovative Hearth Products, FPI Fireplace Products International, and Empire Comfort Systems among others.

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