

Over 44 Billion Dollars in Stockpiled Materials Measured

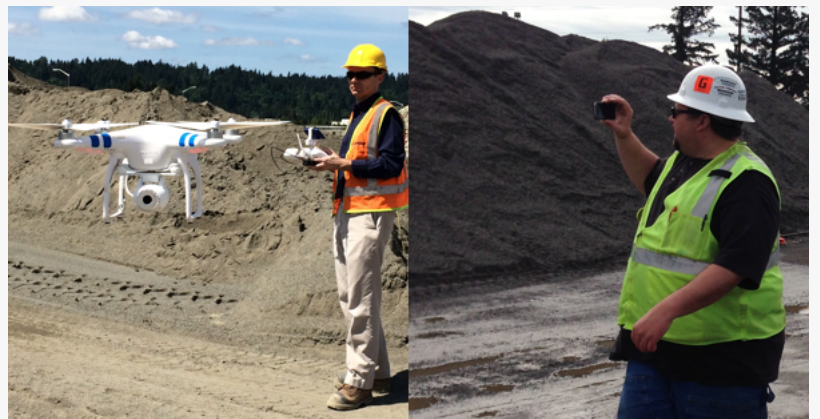
Apple iPhones, DJI drones, and new FAA regulations drive measurement growth in 2016

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/EINPresswire.com/ -- Redmond, WA:

Today, Stockpile Reports, Inc., an inventory management system for stockpiled materials, announced it's 2016 year-end report highlighting several data driven trends and near term predictions. Insights were extracted from the measurement of \$44 billion dollars worth of stockpiled materials by customers in

24 countries capturing over 7 million images from drones, airplanes, and iPhones.



Customers Measuring Stockpiles

Top 3 Business Drivers for measurement in 2016

- 1) Eliminating Write-offs
- 2) Verification of Material Purchases
- 3) Cutting Costs & Improving Safety

Measurement activity is on the rise

Measurements have increased 497% since Q1, 2015. Companies have been adopting drones for inventory measurement at an ever-increasing rate. In the last 2 quarters of 2016, drone measurements increased 1,346%. As of Q4, 2016, drone measurements accounted for 51% of all measurements, rounded out by 29% for iPhone measurements, and 20% for airplane measurements.

Measurement from the ground and air is balancing out

Sixteen out of the top 20 largest Stockpile Reports customers use both ground and air-based measurements for their inventory counts. DOTs, County Governments, Construction, Concrete Readymix, and Recycling Companies predominantly measure from the ground. Aggregate Producers, Wood Products, Landscape Materials, and Mining Companies predominantly measure from the air.

Inventory Count Frequency is increasing. Patterns by Industry

- Moving towards quarterly measurements: Aggregates, DOTs and County Government
- Moving towards monthly measurements: Landscape Materials and Wood Products
- Moving towards weekly measurements: Concrete, Readymix, and Recycling

Pile storage practices remain an issue

Storage practices can introduce risk into the corporate balance sheet. Few companies actively

manage storage practices to minimize financial risk. The top 3 storage risks for 2016 were vegetation, high-walls, and combined piles. In addition, equipment, debris, standing water, high-walls, and buried bases are common. Early movers are starting to implement management processes to address deficiencies.

Stockpile Reports has accumulated a full report on their website, highlighting industry trends and 2016 data insights at: <http://www.stockpilereports.com/insights/2016-in-review/>

Headquartered in Redmond, WA, Stockpile Reports has offices in Oregon, Texas, Georgia, and North Carolina. It is used by hundreds of companies at nearly 3,000 locations in 24 countries around the world.

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