

Global Automotive Passive Safety System Market Likely to Grow at a Sustainable Rate of 3.7% CAGR During 2017 to 2022

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, January 26, 2017 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on [Global Automotive Passive Safety System Market](#) by Vehicle Type (Passenger Car, Light Commercial Vehicle, and Medium & Heavy Duty Commercial Vehicle), by Application Type (Airbag, Seat Belt, Steering Wheel, Electronic Control Unit, and Other Passive Safety Systems), by End-Use Type (OEM and Aftermarket), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2017 - 2022.

This market report from Stratview Research studies the automotive passive safety system market over the period 2011 to 2022. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Automotive Passive Safety System Market: Highlights

Stratview Research foresees a sustainable growth of CAGR 3.7% in the global automotive passive safety system market over the next five years (2017 - 2022), which offers an opportunity to the automotive industry players to align themselves with the market growth.

There are several factors bolstering the growth of passive safety system market in the global automotive industry. The author of the report cited rising consumers' preferences for high safety features in the vehicles, introduction of more stringent safety standards by the governments of many countries, increasing penetration of curtain and knee airbags, especially in the developing economies, organic growth of automotive production, and advancement in technology as some of the major factors driving the demand for passive safety systems in the global automotive industry during the forecast period.

As per the study, passenger car is expected to remain the largest vehicle type in the global automotive passenger safety system market over the next five years. The vehicle type is also projected to witness the fastest growth during the same period, owing to increasing penetration of passive safety systems, such as airbags and seat belts, and increasing production of vehicles in the Asia-Pacific region, mainly in Japan, China, and India.

In terms of application type, airbag is forecasted to remain the largest product type in the global



The Publisher, a Global Market Intelligence Firm

automotive passive safety system market over the next five years, driven by increasing penetration of curtain and knee airbags in the developing economies, such as China, introduction of more stringent safety norms, and an organic growth in the automotive production.

Asia-Pacific is the largest market of passenger safety systems in the automotive industry; China, Japan, South Korea, and India being the major markets. China and India are the growth engines of the Asia-Pacific market, due to an incessant increase in the demand of vehicles and introduction of stringent safety standards. RoW is expected to register the highest growth during the forecast period, driven by upcoming assembly plants in the Middle East and Latin America regions, and increasing passive safety system penetration per car.

Autoliv AB, Delphi Automotive, ZF TRW Automotive Holdings Corp., and Takata Corporation are the major companies capturing majority share in the global automotive passive safety system market. New product development, advancement in passive safety system technology, and long term contracts with automakers are the key strategies adopted by the major players to gain a competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global automotive & transportation industry. Please refer to the following link to browse through our reports:

[Other Reports from Stratview Research in the Automotive Industry](#)

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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