

# Global Encryption Software Market is Growing Due to the Rising Concerns Related to Data Loss - Orbis Research

*OrbisResearch.com has published new research report on "Encryption Software-Global Market Outlook (2017-2022)" to its database.*

DALLAS, TEXAS, U.S.A., January 27, 2017 /EINPresswire.com/ -- "According to Statistics MRC, the [Global Encryption Software Market](#) is accounted for \$2.45 billion in 2015 and is expected to reach \$10.21 billion by 2022 growing at a CAGR of 22.6% during the forecast period". Growing mobility, rising concerns related to data loss and strict regulatory standards are some of the factors favouring the market growth. However, dearth of awareness is anticipated to hamper the market growth.

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By Industry, BFSI segment is anticipated to grow at a significant CAGR attributed to increasing number of cyber-attacks. By geography, North America commanded the market, followed by Europe. Largest market share of North America is attributed to the stringent regulations regarding data privacy compliance and growing adoption of cloud and mobility technologies.

Some of the key players in Encryption Software market include IBM Corporation, EMC Corporation, Checkpoint Software Technologies, Intel Corporation, Trend Micro, Inc., Microsoft Corporation, SAS Institute, Inc., Sophos Ltd., Winmagic, Inc, Symantec Corporation, Cisco Systems Inc. and Hewlett-Packard.

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