

# Global Smart Building Market Analysis, Share, Trends and Forecast by 2022- Orbis Research

*OrbisResearch.com has published new research report on "Smart Building-Global Market Outlook (2016-2022)" to its database.*

DALLAS, TEXAS, U.S.A., January 30, 2017

/EINPresswire.com/ -- According to Statistics MRC, the [Global Smart Building market](#) is expected to grow from \$6.46 billion in 2015 to reach \$43.96 billion by 2022 with a CAGR of 31.5%. Growing safety and security concerns, increasing adoption of energy saving technologies, raising government investments on smart buildings are the major factors propelling the market growth. In addition, compounding global population, rapid urbanization in emerging countries are some of the other factors bolstering the market growth. However, expensive set up costs, lack of skilled labour are the constraints limiting the market growth.



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North America accounted for the largest market share, led by the maximum adoption of smart building systems. The U.S. is likely to remain as the key market for smart buildings throughout the forecast period driven by its high adoption rate and development. The Asia Pacific smart buildings market is anticipated to grow at the highest CAGR amongst all regions, backed by its resilient GDP growth and the growing real estate market.

Some of the key players in global smart building market include ABB Group, Accenture, Buildingiq, Inc., Cisco Systems, Inc., Delta Controls, Emerson Electric, Flamencotech, General Electric, Hewlett-Packard, Honeywell International Inc., IBM Corporation, Ingersoll Rand Security Technologies, Johnson Controls, Inc., Schneider Electric SE, Siemens AG, TYCO International, and United Technologies Corporation.

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