

## Office Property in Ruhrort sold to a company of the BlueRock Group

With BlueRock Group, an international investor is taking over the Business Center Ruhrort (BCR), the Medical Center Ruhrort (MCR) and the Parking Garage.

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Our decision to invest in Duisburg was promoted by our conviction that the city and the entire region would continue to grow."

Ronny Pifko, director and founder of BlueRock Fund

With BlueRock Group, an international investor is taking over the property and thus also demonstrates the increasing attractiveness of the Duisburg location. The construction of the two modern and high-quality office properties made an important contribution to the revitalization of the Ruhrort district.

Since its foundation in Ruhrort 260 years ago, Haniel has contributed to the sustainable development of the site. Part of this social commitment is also investment into various real estate projects in the district. One of these was two modern

office buildings and a parking garage. The business center was completed in 2004 and has a floor space of 5,100 square meters. The neighboring building was built in the year 2007 and covers 7,700 square meters. Several hundred parking spaces in the underground garages under the buildings and the car park across the street and excellent public transport links make the buildings easy to reach for employees and visitors. Both buildings are fully rented.

The companies and medical practices that have settled at the new location and the resulting additional jobs have sustainably strengthened the district of Ruhrort. The modern and interesting architecture, which the renowned Eller + Eller office from Düsseldorf was responsible for, also contributed greatly to the appreciation of value. However, the letting and administration of commercial properties is not part of the seller's core business. This also applies to the development and management of residential properties as an urban construction company. Therefore, both companies decided in May 2016 to seek a new investor for these properties. "We were very happy about the great interest in this real estate ensemble. The very positive response is certainly also a sign of Duisburg's growing attractiveness as an investment location. With the BlueRock Group, we have opted for a very professional and experienced partner who has a long-term interest in the objects. "Is stated by the seller.

The BlueRock Group was founded in 2011 by Swiss entrepreneurs. BlueRock, for example, manages the Bluerock Fund, regulated in accordance with EU standards, based in Gibraltar. The investment focus is on commercial real estate in Germany. With assets under management of more than € 500 million, BlueRock is one of the most successful funds with a focus on German real estate. Ronny Pifko comments "We are pleased with our latest acquisition in Duisburg, which is already the third purchase within 24 months in NRW. Our decision to invest in Duisburg was promoted by our conviction that the city and the entire region would continue to grow. We look forward to a long-term and pleasant relationship with the tenants. We would also like to thank the sellers for a pleasant cooperation. "

Adina Krausz Bluerock Fund PCC Ltd. 00 350 200 66128 email us here

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