

Global Pipeline Security Market is Forecasted to Grow at a CAGR Of 8.21% During 2017 – 2021

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PUNE, INDIA, February 2, 2017 /EINPresswire.com/ -- Global [Pipeline Security](#) market is projected to grow at a CAGR of 8.21% over the period 2016 to 2021. Owing to increased terrorist attacks and cyber security threats, pipeline safety, and security solutions have been gaining much importance across the globe. Rising demand, as well as increased spending, is another key driver of global pipeline security. Recent increase in the demand for natural gas by transportation and power generation sector is also augmenting the demand for these security solutions. Growing need for multiple security solutions due to lack of integrated platforms to provide both physical and network security solutions will further propel the growth of this market over the next six years. Moreover, growing energy consumption in developing countries requires more extraction and distribution infrastructure, thereby impacting the market growth positively.

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North America is projected to hold the largest share of global pipeline security market by the end of forecast period owing to increasing shale gas exploration in the region. The MEA (The Middle East and Africa) pipeline security market will be driven by growing need for reliable protected pipeline networks along with the upgrading of refineries. However, the growth in global pipeline security market will be restrained due to high installation and maintenance costs coupled with scattered drilling and distribution sites that lead to complexity in the implementation of the integrated security solutions.

Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Pipeline Security solutions. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

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Segmentation

Thirdly, Pipeline Security market has been segmented by solutions, product type, and geography as below:

By Solutions

Surveillance Solutions

Secure Communication Systems

Tracking Solutions

Identity and Access Control Solutions

Intrusion Detection Solutions

Others

By Product Type

Natural gas

Crude Oil

Refined products

Water

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are ABB, Honeywell, BAE Systems, Schneider Electric and Thales group among others.

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